DOCUMENT RESUME

ED 469 710 CE 083 934

TITLE	Australian Vocational Education and Training Statistics, 2001: Financial Data.
INSTITUTION	National Centre for Vocational Education Research, Leabrook (Australia).
SPONS AGENCY	Australian National Training Authority, Melbourne.
ISSN	ISSN-1329-1416
PUB DATE	2002-00-00
NOTE	60p.
AVAILABLE FROM	National Centre for Vocational Education Research, 252 Kensington Road, Leabrook, South Australia 5068, Australia (Cat. no. 870; Web only). Tel: 08 8333 8400, Fax: 08 8331 9211, e-mail: vet_req@ncver.edu.au; Web site: http://www.ncver.edu.au. For full text: http://www.ncver.edu.au/ statistics/fin/ann01/findata01.pdf.
PUB TYPE	Numerical/Quantitative Data (110) -- Reports - Descriptive (141)
EDRS PRICE	EDRS Price MF01 Plus Postage. PC Not Available from EDRS
DESCRIPTORS	Adult Education; Developed Nations; *Educational Finance; Expenditures; *Financial Audits; Financial Support; Foreign Countries; Income; *Job Training; Postsecondary Education; Secondary Education; Statistical Data; *Vocational Education
IDENTIFIERS	*Australia; Cash Flow; Financial Assets

ABSTRACT

In presenting highlights of vocational education and training (VET) finances for 2001, this publication provides insight into how publicly funded VET in Australia is financed and where the money is spent. Information includes primary summaries focusing on revenues and expenses (to show financial performance); assets and liabilities (to show financial position); cash flows (to show how activities are financed); and trends in revenues and expenses. Section 1 highlights main features of the data in narrative form and tables and figures that show financial performance (recurrent revenues and expenditures); financial position (cash flows); and Australia in summary. Section 2 provides detailed statistics from the national collection of VET data for Australia, the eight states and territories (New South Wales, Victoria, Queensland, Western Australia, South Australia, Tasmania, Northern Territory, Australian Capital Territory), and the Australian National Training Authority. Four tables for each entity illustrate statement of financial performance for the year; statement of financial position at year's end; statement of cash flow for the year; and operating expenses by activity for the year. Appendixes include explanatory notes; definitions; item definitions; a list of participating organizations; and a sample audit certificate. (YLB)

Reproductions supplied by EDRS are the best that can be made
from the original document.

ED 469 710

NCVER

Australian vocational education and training statistics 2001

2001

NCVER

Financial data

U.S. DEPARTMENT OF EDUCATION
Office of Educational Research and Improvement
EDUCATIONAL RESOURCES INFORMATION CENTER (ERIC)

☐ This document has been reproduced as received from the person or organization originating it.

☐ Minor changes have been made to improve reproduction quality.

• Points of view or opinions stated in this document do not necessarily represent official OERI position or policy.

PERMISSION TO REPRODUCE AND DISSEMINATE THIS MATERIAL IN MICROFICHE AND IN ELECTRONIC MEDIA FOR ERIC COLLECTION SUBSCRIBERS ONLY HAS BEEN GRANTED BY

S. Haynes

2A TO THE EDUCATIONAL RESOURCES INFORMATION CENTER (ERIC)

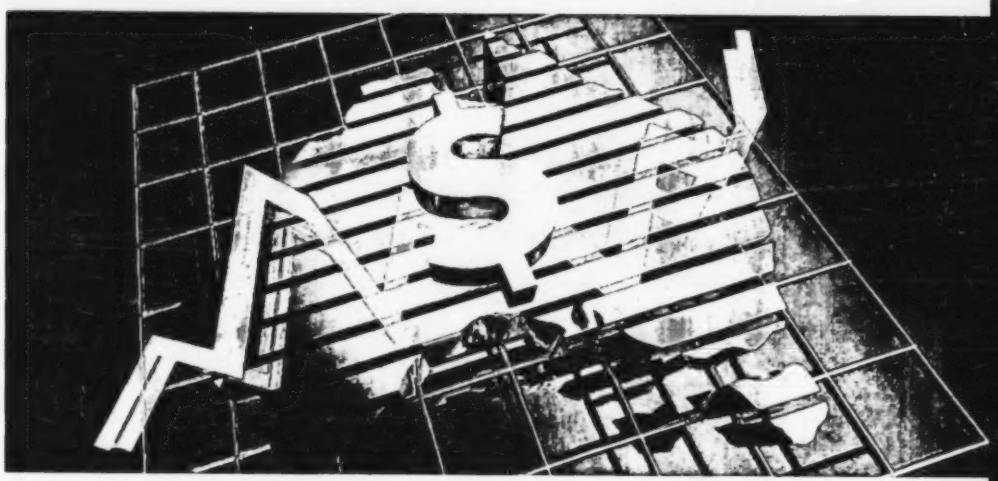
BEST COPY AVAILABLE

CE083934

2

Australian National Training Authority

Australian vocational education and training statistics 2001



Financial data

Published by
National Centre for Vocational Education Research Ltd
ABN 87 007 967 311
for the
Australian National Training Authority

BEST COPY AVAILABLE

© NCVER 2002.

ISSN 1329 – 1416
TD/TNC 70.18

Published by the National Centre for Vocational Education Research
252 Kensington Rd, Leabrook
SA 5068, AUSTRALIA.
www.ncver.edu.au

This work has been produced with the assistance of funding provided by the Australian National Training Authority (ANTA) and is published by the National Centre for Vocational Education Research (NCVER) Ltd ABN 87 007 967 311 under licence from ANTA. Apart from any use permitted under the Copyright Act 1968, no part of this publication may be reproduced by any process without the written approval of the NCVER Ltd. Requests should be made in writing to NCVER Ltd.

The views and opinions expressed in this document are those of the author/project team and do not necessarily reflect the views of the Australian National Training Authority.

About *Australian vocational education and training statistics 2001: Financial data*

In the 1990s the uptake of vocational education and training (VET) in Australia increased steadily. As a result, in 2001 more than one in eight working-age Australians were enrolled in VET programs partly or wholly funded from public allocations for VET delivery. Annual operating expenditures in Australia's publicly funded VET system for the first time exceeded four billion dollars in 2000. In 2001 they were at levels close to $4.4 billion.

In presenting highlights of VET finances for 2001, this publication provides some insight into how publicly funded VET in Australia is financed and where the money is spent. It also provides detailed statistics for Australia, the eight states and territories, and the Australian National Training Authority (ANTA), using information from the national collection of VET data.

The financial information has been extracted from the accrual-based statements prepared by Australia's states, territories and ANTA. Key financial data are audited to provide additional assurance on the consistent adoption of the requirements of the Australian Vocational Education and Training Management Information Statistical Standard (AVETMISS) by states and territories and the quality of the reported data. As such, the collected financial data support the VET key performance measures which have been adopted by state, territory and Commonwealth ministers.

The information presented here includes primary summaries which focus on:

- revenues and expenses (to show financial performance)
- assets and liabilities (to show financial position)
- cash flows (to show how activities are financed)
- trends in revenues and expenses.

States, territories and ANTA are responsible for the extraction and reporting of the financial information. Footnotes have been included at the request of some jurisdictions to assist understanding of the issues and their impact on the financial data. Readers are advised to consult these notes before using the data.

The information contained in *Australian vocational education and training statistics 2001: Financial data* complements the information on VET training activity and outputs presented in NCVER's related statistical publications. Readers are referred to the ANTA annual national report 2000, volume 3, for more information on VET performance measures, and the relationship between the hours of training undertaken by students and the associated cost of this training.

Tom Karmel

Tom Karmel
Managing Director
NCVER Ltd
September 2002

Contents

	page
Section 1: Main features	**7**
Financial performance	7
Recurrent revenues	7
Recurrent expenditures	9
Financial position	13
Cash flows	15
Australia in summary	16
Section 2: State, territory and ANTA statistics	**18**
Explanatory notes	**49**
Definitions	**50**
Item definitions	**51**
Appendix 1: Participating organisations	**56**
Appendix 2: Pro forma audit certificate	**57**

Scope of the collection

The collection relates to vocational education and training (VET) provision, which is funded wholly or in part from public funds. It covers all VET activity administered or provided by the main VET training authority in each state and territory, other public VET organisations in that state or territory, and the Australian National Training Authority.

The operating costs of the Department of Education Science and Training's (DEST's) VET division and some DEST payments made directly to private providers are not included. The collection also excludes private and community providers not in receipt of public funds, the secondary school system, and the higher education system. It is worth noting that the financial information is collected from training providers, and not from government agencies. Therefore government funding is classified as revenue not expenditure. For all the reasons mentioned it is impossible to derive, from the data presented in this publication, the total government funding allocated to Australia's VET system.

The scope of the financial data collection is generally broader than the scope of the ANTA agreement and therefore readers should refer to the *Australian National Training Authority annual national report of the Australian vocational education and training system 2000, volume 3* for more information on the relationship between the hours of training undertaken by students and the associated cost of this training.

Tables and figures

page

Section 1: Main features

1 Recurrent revenues, 2000 and 2001 8
2 Recurrent expenditures by category, 2000 and 2001 10
3 Recurrent expenditures by activity, 2000 and 2001 11
4 Statement of financial position, 2000 and 2001 14
5 Property, plant and equipment, 2000 and 2001 15

Section 2: State, territory and ANTA statistics

6 Total Australian statement of financial performance for the years ending 31 December 19
7 Total Australian statement of financial position as at 31 December 19
8 Total Australian statement of cash flows for the years ending 31 December 20
9 Total Australian operating expenses by activity for the years ending 31 December 20

10 New South Wales statement of financial performance for the years ending 31 December 22
11 New South Wales statement of financial position as at 31 December 22
12 New South Wales statement of cash flows for the years ending 31 December 23
13 New South Wales operating expenses by activity for the years ending 31 December 23

14 Victoria statement of financial performance for the years ending 31 December 25
15 Victoria statement of financial position as at 31 December 25
16 Victoria statement of cash flows for the years ending 31 December 26
17 Victoria operating expenses by activity for the years ending 31 December 26

18 Queensland statement of financial performance for the years ending 31 December 28
19 Queensland statement of financial position as at 31 December 28
20 Queensland statement of cash flows for the years ending 31 December 29
21 Queensland operating expenses by activity for the years ending 31 December 29

22 Western Australia statement of financial performance for the years ending 31 December 31
23 Western Australia statement of financial position as at 31 December 31
24 Western Australia statement of cash flows for the years ending 31 December 32
25 Western Australia operating expenses by activity for the years ending 31 December 32

26 South Australia statement of financial performance for the years ending 31 December 34
27 South Australia statement of financial position as at 31 December 34
28 South Australia statement of cash flows for the years ending 31 December 35
29 South Australia operating expenses by activity for the years ending 31 December 35

30 Tasmania statement of financial performance for the years ending 31 December 37
31 Tasmania statement of financial position as at 31 December 37
32 Tasmania statement of cash flows for the years ending 31 December 38
33 Tasmania operating expenses by activity for the years ending 31 December 38

34 Northern Territory statement of financial performance for the years ending 31 December 40
35 Northern Territory statement of financial position as at 31 December 40
36 Northern Territory statement of cash flows for the years ending 31 December 41
37 Northern Territory operating expenses by activity for the years ending 31 December 41

38 Australian Capital Territory statement of financial performance for the years ending 31 December 43
39 Australian Capital Territory statement of financial position as at 31 December 43
40 Australian Capital Territory statement of cash flows for the years ending 31 December 44
41 Australian Capital Territory operating expenses by activity for the years ending 31 December 44

42 Australian National Training Authority statement of financial performance for the years ending 31 December 46
43 Australian National Training Authority statement of financial position as at 31 December 46
44 Australian National Training Authority statement of cash flows for the years ending 31 December 47
45 Australian National Training Authority operating expenses by activity for the years ending 31 December 47

Notes to the tables

	page
Total Australian notes to tables 6 and 7	21
New South Wales notes to tables 10 and 11	24
Victoria notes to tables 14 and 15	27
Queensland notes to tables 18 and 19	30
Western Australia notes to tables 22 and 23	33
South Australia notes to tables 26 and 27	36
Tasmania notes to tables 30 and 31	39
Northern Territory notes to tables 34 and 35	42
Australian Capital Territory notes to tables 38 and 39	45
Australian National Training Authority notes to tables 42 and 43	50

Figures

1	Recurrent revenues by revenue classification, 1997 to 2001	9
2	Recurrent expenditures by category, 1997 to 2001	11
3	Recurrent expenditure by activity, 1997 to 2001	12
4	Recurrent expenditure by activity as a proportion of total recurrent expenditure, 1997 to 2001	12
5	Percentage change in the financial position, 2000 to 2001	15

Related NCVER products

This publication including data tables, along with *Australian vocational education and training statistics 2001: In detail*, is available directly from the NCVER website at **www.ncver.edu.au**

Australian vocational education and training statistics 2001: At a glance
Australian vocational education and training statistics 2001: In detail
Australian vocational education and training statistics 2000: Financial data
Australian vocational education and training management information and statistical standard: Financial data

Other related publications

Employer training expenditure, ABS 6353.0 (1997)
Australian National Training Authority annual national report of the Australian vocational education and training system 2000, volume 3

BEST COPY AVAILABLE

In 2001 the recurrent expenditures of the public VET sector involved close to 1.76 million students.

- Total recurrent expenditures have increased by 4.7% from $4,162 million in 2000 to $4,358 million in 2001. At the same time annual hours of training have continued to grow while client numbers remained at almost 1.76 million students.
- For the first time recurrent revenues totalled more than four billion dollars ($4,139 million), up 4.3% in nominal terms over 2000 ($3,970 million).
- Revenues from the Commonwealth government showed the largest relative growth, up 9.3% over 2000 figures.
- Fee-for-service operations generated 10.8% of total revenue in 2001 owing largely to continuing efforts by training providers to offer and sell their services to organisations and individuals, including international students.
- Outlays on VET delivery provision and support were $2,924 million (68.3% of total state and territory expenditure) which is higher than the 2000 expenditure figure of $2,814 million.
- Outlays on administration and general services were $766 million (17.9% of total state and territory expenditure) which was up on 2000 expenditure of $722 million (17.6%).
- The net assets for the sector (total assets less liabilities) were $5,948 million, up $155 million over the 2000 net assets of $5,794 million. This indicates that the changes in values of assets controlled by the sector exceeded the movements in the sector's liabilities in 2001.

Differences exist between the accounting policies applied by the states and territories, particularly with respect to the valuation and measurement of investments and property, and plant and equipment. This impacts on comparisons between the states and territories.

There have been some revisions to previously reported 2000 figures to reflect changes to Accounting Standards, restructured organisations, and improved data reporting systems. Further information on revisions to 2000 data can be found in the explanatory notes section of this publication.

Northern Territory data for 2001 are preliminary and undergoing audit at the time of publication.

Financial performance

Recurrent revenues

Recurrent revenues include revenues from direct recurrent allocations from Commonwealth, state and territory governments, and from normal operating revenues which are for fee for service, or generated from student fees and charges, as well as ancillary trading and other activities.

In 2001, recurrent revenues for publicly funded VET providers exceeded four billion dollars for the first time. Overall, revenues increased by $169.5 million, or 4.3%, from $3,969.6 million in 2000 to $4,139.0 million in 2001. As in previous years, Commonwealth, state and territory governments were the primary source of recurrent revenues, accounting for 78.8% of total recurrent revenues in 2001. States and territories provided $2,347.1 million, which was 56.7% of total revenue (table 1). The Commonwealth contributed $912.9 million (22.1%). Other revenues include fee for service of $445.1 million (10.8%) as well as student fees and charges of $182.1 million (4.4%).

Table 1 summarises the operating revenue classifications across jurisdictions for 2000 and 2001.

Table 1: Recurrent revenues, 2000 and 2001

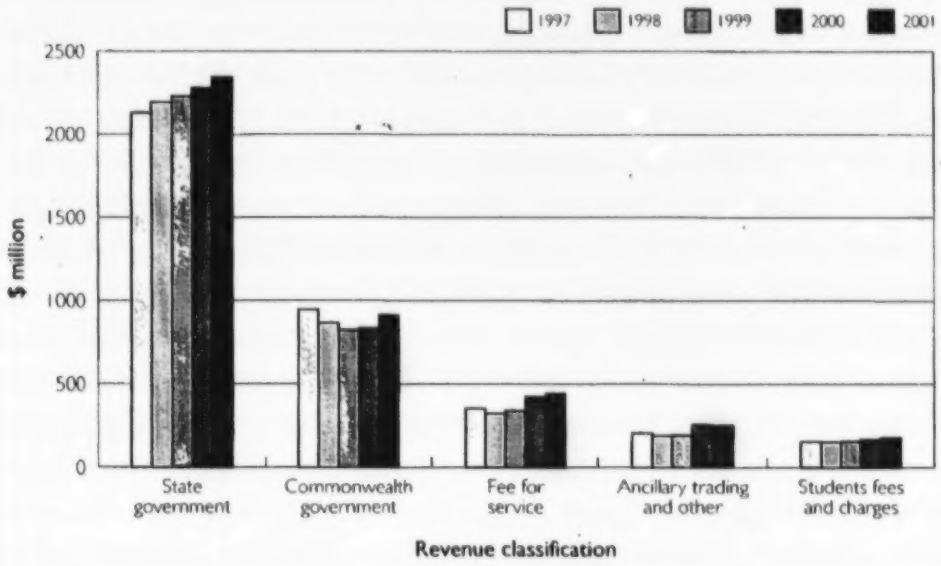
Revenue classification	NSW	Vic	Qld	WA	SA	Tas	NT(a)	ACT	ANTA	Total
					$ million					
State government										
2001	832.7	559.4	407.3	242.4	153.9	49.2	58.4	43.8	0.0	2,347.1
Percentage of state total	62.9	49.7	62.7	59.9	49.3	54.2	72.5	56.9	0.0	56.7
2000	*890.7*	*509.1*	*383.1*	*204.1*	*148.6*	*45.9*	*55.0*	*43.0*	*0.0*	*2,279.4*
Percentage of state total	*65.8*	*48.4*	*62.2*	*56.4*	*52.5*	*52.1*	*72.5*	*56.9*	*0.0*	*57.4*
Commonwealth government										
2001	287.6	202.9	148.9	80.9	67.5	24.8	18.1	16.5	65.7	912.9
Percentage of state total	21.7	18.0	22.9	20.0	21.6	27.3	22.5	21.4	87.6	22.1
2000	*262.2*	*180.9*	*134.7*	*73.8*	*65.1*	*22.9*	*16.5*	*16.7*	*62.2*	*835.0*
Percentage of state total	*19.4*	*17.2*	*21.9*	*20.4*	*23.0*	*26.0*	*21.7*	*22.1*	*97.9*	*21.0*
Fee for service										
2001	83.8	237.4	38.4	36.3	30.7	9.1	1.7	7.6	0.0	445.1
Percentage of state total	6.3	21.1	5.9	9.0	9.8	10.0	2.2	9.9	0.0	10.8
2000	*75.4*	*222.6*	*39.4*	*37.6*	*31.1*	*10.9*	*1.9*	*8.0*	*0.0*	*426.9*
Percentage of state total	*5.6*	*21.2*	*6.4*	*10.4*	*11.0*	*12.3*	*2.4*	*10.6*	*0.0*	*10.8*
Student fees and charges										
2001	40.9	47.6	34.0	27.6	23.5	3.6	0.9	4.2	0.0	182.1
Percentage of state total	3.1	4.2	5.2	6.8	7.5	4.0	1.1	5.4	0.0	4.4
2000	*38.6*	*43.7*	*33.9*	*25.9*	*20.7*	*3.2*	*1.1*	*4.1*	*0.0*	*171.3*
Percentage of state total	*2.8*	*4.2*	*5.5*	*7.2*	*7.3*	*3.7*	*1.4*	*5.4*	*0.0*	*4.3*
Ancillary trading and other										
2001	78.1	78.3	21.3	17.6	36.7	4.2	1.4	4.9	9.3	251.8
Percentage of state total	5.9	7.0	3.3	4.4	11.8	4.6	1.7	6.3	12.4	6.1
2000	*86.5*	*96.0*	*25.1*	*20.4*	*17.4*	*5.2*	*1.4*	*3.7*	*1.3*	*257.1*
Percentage of state total	*6.4*	*9.1*	*4.1*	*5.6*	*6.2*	*5.9*	*1.9*	*5.0*	*2.1*	*6.5*
Total										
2001	**1,323.1**	**1,125.6**	**650.0**	**404.9**	**312.3**	**90.8**	**80.6**	**76.9**	**75.0**	**4,139.0**
2000	*1,353.3*	*1,052.3*	*616.2*	*361.9*	*282.9*	*88.2*	*75.8*	*75.5*	*63.5*	*3,969.6*

(a) Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.

Total revenues in 2001 increased by 4.3% over 2000 with the largest growth occurring in Commonwealth government revenue (an increase of $77.9 million, or 9.3%, over 2000). State and territory government revenue, on the other hand, rose at a relatively low rate. It increased by $67.7 million, or 3.0%, over 2000. The largest component of Commonwealth revenue, recurrent funding appropriated through the VET Funding Act, increased by 10.0% to $809.9 million (tables 6 to 45). Commonwealth government funding associated with ANTA funded Commonwealth specific purpose programs, on the other hand, remained at levels similar to 2000 (2000: $55.0 million; 2001: $55.2 million). Revenues from other Commonwealth specific purpose programs increased by 10.2% to $47.8 million in 2001.

Figure 1 details recurrent revenues from 1997 to 2001. Total recurrent revenues have risen by $351.9 million (9.3%) between 1997 and 2001. Of this increase in revenues, $186.3 million, or 52.9%, came from governments. However, while revenues from state and territory governments increased by $220.7 million, revenues from the Commonwealth government decreased by $34.3 million, mainly owing to the cessation of some ANTA-funded special purpose programs in the financial years 1997/98 and 1998/99. Revenues from fee for service operations increased by $94.0 million over the four years, contributing 26.7% to the overall growth in revenues. In 2001, fee for service operations generated 10.8% of total revenue compared to 9.3% in 1997.

Figure 1: Recurrent revenues (in nominal $ million) by revenue classification, 1997 to 2001



Recurrent expenditures

Recurrent expenditures in 2001 totalled $4,357.9 million, an increase of $196.0 million, or 4.7%, on 2000 (table 2). The major components of expenditure are:

- *Employee costs*, the largest single component of expenditure, amounted to $2,629.8 million, which represented 60.3% of the total in 2001, compared to $2,509.9 million (60.3%) in 2000.
- The *supplies, services* and *other* categories represented $979.0 million (22.5% of total expenditure) in 2001, up on the 2000 figure of $948.1 million (22.8%).

In 2001, expenditures to non-TAFE providers for VET delivery exceeded $300 million for the first time. This was an increase of $51.0 million over 2000, or 19.0%, to $318.7 million.

Depreciation and amortisation accounted for $251.8 million, or 5.8%, of total recurrent expenditure in 2001 and 5.1% of the capital value of buildings, plant and equipment, motor vehicles and other fixed assets. This is at about the same levels as in 2000 when depreciation and amortisation accounted for $252.3 million.

Infrastructure capital payments were $316.3 million, compared with $251.8 million for depreciation and amortisation, indicating that on a national basis the VET sector is replacing and improving its level of assets.

The remaining expenditure category of grants and subsidies declined by $5.4 million, or 2.9%, to $178.6 million over 2000.

BEST COPY AVAILABLE

Table 2 summarises the operating expenditure classifications across jurisdictions and the national trend in recurrent expenditures for 2000 and 2001.

Table 2: Recurrent expenditures by category, 2000 and 2001

Expenditure category	NSW	Vic	Qld	WA	SA	Tas	NT(a)	ACT	ANTA	Total
					$ million					
Employee costs										
2001	962.8	682.0	375.8	258.0	196.8	59.8	40.6	46.0	8.0	2,629.8
Percentage of state total	66.6	58.8	56.8	61.7	58.6	61.0	47.7	57.4	10.8	60.3
2000	*957.6*	*619.0*	*368.3*	*240.1*	*175.6*	*56.9*	*38.0*	*46.6*	*7.7*	*2,509.9*
Percentage of state total	*66.9*	*59.4*	*55.0*	*59.8*	*58.5*	*58.9*	*46.1*	*58.6*	*13.2*	*60.3*
Supplies and services (b)										
2001	283.1	273.6	136.5	110.5	87.2	22.7	25.2	23.0	17.4	979.0
Percentage of state total	19.6	23.6	20.6	26.4	25.9	23.1	29.6	28.7	23.4	22.5
2000	*274.3*	*245.9*	*158.8*	*113.7*	*77.0*	*24.0*	*25.8*	*22.0*	*6.8*	*948.1*
Percentage of state total	*19.2*	*23.6*	*23.7*	*28.3*	*25.6*	*24.8*	*31.2*	*27.6*	*11.5*	*22.8*
Grants and subsidies										
2001	36.9	36.7	27.4	3.9	11.0	3.9	9.3	0.9	48.6	178.6
Percentage of state total	2.6	3.2	4.1	0.9	3.3	3.9	11.0	1.2	65.3	4.1
2000	*50.2*	*31.4*	*29.1*	*2.9*	*11.8*	*4.6*	*8.7*	*1.4*	*43.9*	*184.0*
Percentage of state total	*3.5*	*3.0*	*4.3*	*0.7*	*3.9*	*4.7*	*10.6*	*1.8*	*74.6*	*4.4*
Payments to non-TAFE providers for VET delivery										
2001	75.8	101.2	73.0	22.1	28.5	4.7	6.2	7.1	0.0	318.7
Percentage of state total	5.2	8.7	11.0	5.3	8.5	4.8	7.3	8.9	0.0	7.3
2000	*62.8*	*80.7*	*61.2*	*22.8*	*23.5*	*4.5*	*5.7*	*6.6*	*0.0*	*267.7*
Percentage of state total	*4.4*	*7.7*	*9.1*	*5.7*	*7.8*	*4.7*	*6.9*	*8.3*	*0.0*	*6.4*
Depreciation and amortisation										
2001	6.9	66.1	48.5	23.6	12.6	7.1	3.6	3.1	0.4	251.8
Percentage of state total	6.0	5.7	7.3	5.6	3.7	7.2	4.3	3.8	0.5	5.8
2000	*87.3*	*64.4*	*52.3*	*21.7*	*12.2*	*6.7*	*4.3*	*2.9*	*0.4*	*252.3*
Percentage of state total	*6.1*	*6.2*	*7.8*	*5.4*	*4.1*	*6.9*	*5.2*	*3.7*	*0.7*	*6.1*
Total										
2001	**1,445.5**	**1,159.5**	**661.2**	**418.0**	**336.0**	**98.2**	**85.0**	**80.1**	**74.4**	**4,357.9**
2000	*1,432.2*	*1,041.3*	*669.6*	*401.2*	*300.1*	*96.6*	*82.5*	*79.5*	*58.8*	*4,161.9*

(a) Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.
(b) This includes other operating expenses and borrowing costs.

The longer-term trend is one of growth with an increase of 10.2% in total expenditures in 2001 over 1997 (figure 2). In the years 1997 to 2001 recurrent expenditures have risen by $404.3 million. Important components of this increase are an additional $172.9 million (42.8% of the total increase) in employee costs and $142.9 million (35.4% of the total increase) in payments to non-TAFE providers to deliver VET programs. Expenditure in grants and subsidies have declined by $18.7 million since 1997.

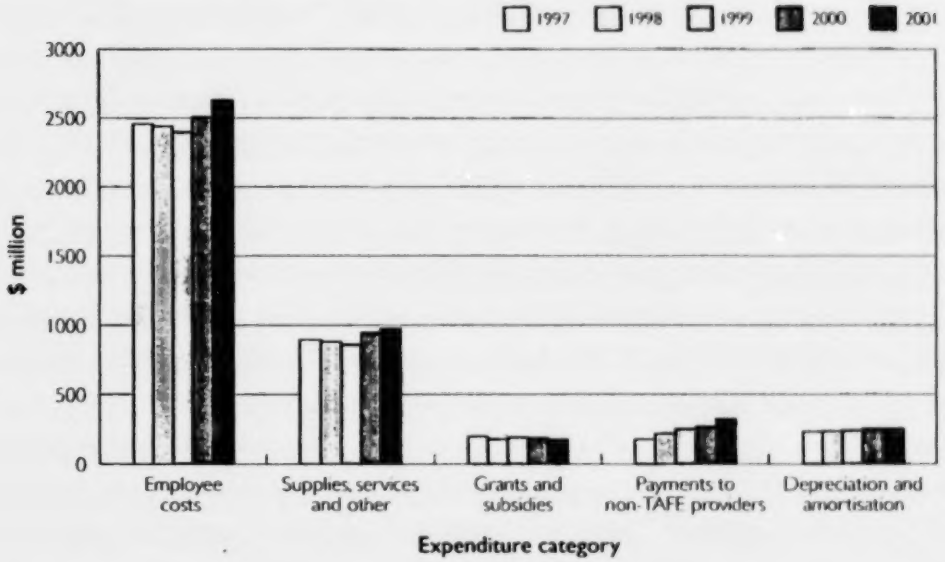
In 2001, direct delivery and delivery support services represented $ 2,923.6 million or 68.3% of the total expenditure (excluding expenditure by ANTA) compared with $2,814.2 million or 68.6% in 2000 (table 3). The proportion of direct delivery and delivery support services expenses to total expenses have remained relatively stable over the past five years at about 68%.

Expenditure on administration and general services activity increased by 6.1% from $721.8 million (17.6% of total expenditure) in 2000 to $765.8 million (17.9%) in 2001. In 1997 expenditure on administration and general services represented 20.5% of total expenditure, while in 2001 it fell to 17.9%.

Activity expenditures for property, plant and equipment services also increased by 11.8% from $389.7 million in 2000 to $435.7 million in 2001. The only activity expenditure which declined was expenditure relating to student and other services (down 10.7% over 2000 levels, figure 3).

Table 3 summarises the recurrent expenditure by activity across jurisdictions and the national trend in recurrent expenditures by activity for 2000 and 2001.

Figure 2: Recurrent expenditure (in nominal $ million) by category 1997 to 2001



The following table is equivalent to table 2, except that the expenditure by ANTA has not been allocated to activities.

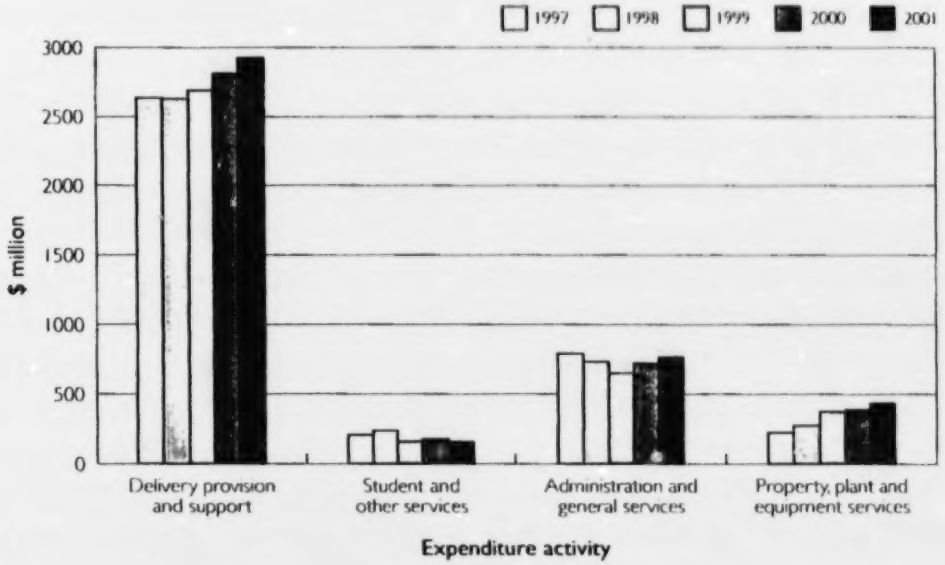
Table 3: Recurrent expenditures by activity, 2000 and 2001, excluding ANTA

Expenditure activity	$ million NSW	Vic	Qld	WA	SA	Tas	NT(a)	ACT	Total
Delivery provision and support									
2001	**1,066.0**	**780.0**	**437.5**	**265.7**	**209.5**	**59.5**	**45.6**	**59.8**	**2,923.6**
Percentage of state total	73.7	67.3	66.2	63.6	62.4	60.6	53.6	74.7	68.3
2000	*1,068.4*	*694.8*	*438.1*	*258.4*	*192.5*	*60.5*	*42.9*	*58.8*	*2,814.2*
Percentage of state total	*74.6*	*66.7*	*65.4*	*64.4*	*64.1*	*62.6*	*51.9*	*73.9*	*68.6*
Administration and general services									
2001	**209.2**	**198.6**	**144.0**	**96.8**	**9.6**	**21.5**	**18.3**	**7.8**	**765.8**
Percentage of state total	14.5	17.1	21.8	23.2	20.7	21.9	21.5	9.7	17.9
2000	*189.7*	*178.7*	*152.*	*87.8*	*65.3*	*20.3*	*17.4*	*9.8*	*721.8*
Percentage of state total	*13.2*	*17.2*	*22.8*	*21.9*	*21.8*	*21.0*	*21.1*	*12.3*	*17.6*
Property, plant and equipment services									
2001	**151.2**	**120.3**	**70.4**	**34.0**	**30.2**	**9.5**	**11.9**	**8.2**	**435.7**
Percentage of state total	10.5	10.4	10.6	8.1	9.0	9.7	14.0	10.2	10.2
2000	*133.1*	*95.4*	*69.5*	*33.0*	*30.3*	*8.6*	*12.7*	*7.1*	*389.7*
Percentage of state total	*9.3*	*9.2*	*10.4*	*8.2*	*10.1*	*8.9*	*15.4*	*8.9*	*9.5*
Student services and other services									
2001	**19.1**	**60.6**	**9.3**	**21.5**	**26.7**	**7.6**	**9.3**	**4.3**	**158.4**
Percentage of state total	1.3	5.2	1.4	5.1	7.9	7.8	10.9	5.4	3.7
2000	*41.1*	*72.4*	*9.1*	*22.1*	*12.0*	*7.3*	*9.6*	*3.9*	*177.4*
Percentage of state total	*2.9*	*7.0*	*1.4*	*5.5*	*4.0*	*7.6*	*11.6*	*4.9*	*4.3*
Total									
2001	**1,445.5**	**1,159.5**	**661.2**	**418.0**	**336.0**	**98.2**	**85.0**	**80.1**	**4,283.5**
2000	*1,432.2*	*1,041.3*	*669.6*	*401.2*	*300.1*	*96.6*	*82.5*	*79.5*	*4,103.1*

(a) Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.

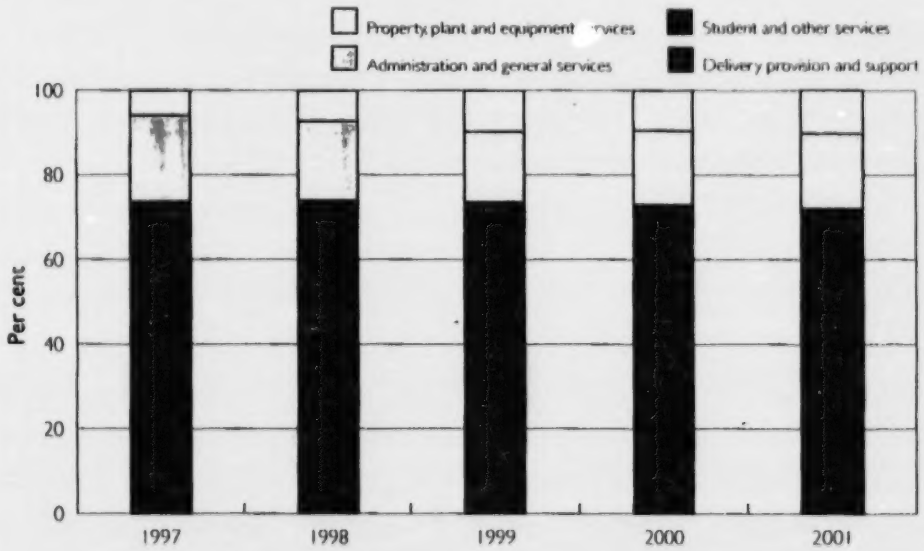
Note: There are many reasons for variations across states and territories. The size and maturity of a state/territory, its relative population growth in recent years, the degree of decentralisation, the scale of its economy, and other factors significantly influence the distribution of state/territory recurrent expenditure across the various activity categories shown in this table.

Figure 3: Recurrent expenditure by activity (in nominal $ million) 1997 to 2001



There was an increase of $287.0 million for VET delivery provision and support activities between 1997 and 2001 (figure 3). This represents 67.6% of the total increase in expenditure (excluding expenditure by ANTA) of $424.3 million over the same period of time. As a proportion of the total, recurrent expenditure for VET delivery provision and support remained at around 68% in the five years from 1997 to 2001 (figure 4).

Figure 4: Recurrent expenditure by activity as a proportion of total recurrent expenditure 1997 to 2001



At the same time, expenditures for administration and general services decreased from $790.5 million (or 20.5% of total expenditure) in 1997 by $24.7 million to $765.8 million (17.9%). These figures indicate the ongoing efforts to provide VET delivery efficiently.

It is worth noting that expenditure on property, plant and equipment services almost doubled in the period 1997 to 2001, from $225.9 million in 1997 to $435.7 million in 2001, mainly because of increased leasing and contracted maintenance of information technology equipment. In 1997 expenditure for property, plant and equipment services made up 5.9% of total expenditure; this proportion increased to 10.2% in 2001.

Financial position

Current assets of $778.1 million exceed current liabilities of $395.6 million, indicating that the VET sector is able to meet its liabilities as and when they fall due (table 4).

The VET sector's net assets (total assets less liabilities) as at 31 December 2001 were reported as $5,948.2 million. The main asset category is property, plant and equipment ($5,755.5 million), carried at valuation. Land and buildings represent 92.3% of the total property, plant and equipment holdings (table 5).

Commonwealth-sourced capital funding assistance for the VET sector is provided by the Australian National Training Authority (ANTA) through the Infrastructure Program.

Capital projects cover a wide range of types of facilities in all states and territories, spread across metropolitan areas, major provincial centres and rural areas. As well as providing significant increases in teaching facilities, the projects also include specialist learning facilities, resource centres and student amenities. Expenditure on new technology continues to increase to assist with alternative delivery mechanisms, particularly on-line delivery.

As part of state and territory VET planning processes, each jurisdiction prepares a Capital Development Plan (CDP) which is a comprehensive plan indicating estimated expenditure for the coming year, with indicative expenditure for the following two years covering all aspects of infrastructure. The CDP shows estimated expenditure from both Commonwealth and state and territory sources on major and minor works, and equipment and site acquisition.

In addition to the CDP process, capital funding assistance is also available under the Infrastructure Program for the establishment or expansion of industry based Skill Centres and Skill Centres for School Students. These are approved on a submission basis against an annual allocation.

For 2001, the total planned expenditure on capital was $321 million, of which $170 million (53.0%) came from the Commonwealth through ANTA, while the remaining $151 million (47.0%) came from state and territory sources. In addition, $15 million was available under the sub-components of the program, as well as $15 million from capital allocations for national projects for new technologies.

Table 4 summarises the financial position across jurisdictions for the years ending December 2000 and 2001 respectively.

Table 4: Statement of financial position, 2000 and 2001

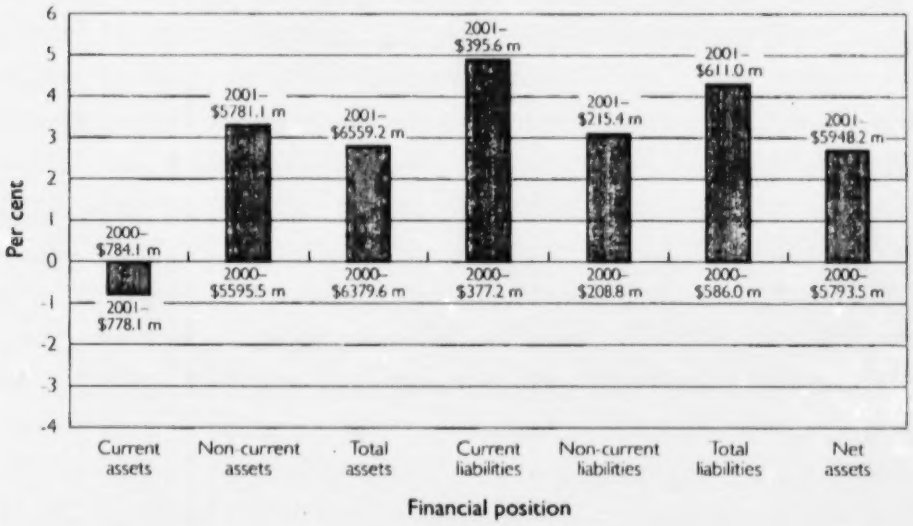
Financial position	$ million NSW	Vic	Qld	WA	SA	Tas	NT(a)	ACT	ANTA	Total
Current assets										
2001	166.1	373.7	38.3	97.6	44.0	13.8	17.2	15.8	11.6	778.1
Percentage of state total assets	7.7	19.8	4.1	15.5	9.0	8.9	11.3	11.5	92.9	11.9
2000	*179.4*	*350.8*	*52.7*	*99.5*	*45.4*	*13.1*	*17.7*	*14.6*	*11.0*	*784.1*
Percentage of state total assets	*8.2*	*20.3*	*5.6*	*17.2*	*9.5*	*8.5*	*11.1*	*10.7*	*92.2*	*12.3*
Non-current assets										
2001	1,997.1	1,510.3	899.3	531.2	444.1	141.8	134.9	121.7	0.9	5,781.1
Percentage of state total assets	92.3	80.2	95.9	84.5	91.0	91.1	88.7	88.5	7.1	88.1
2000	*2,013.6*	*1,378.4*	*882.9*	*480.0*	*434.3*	*141.7*	*142.5*	*121.1*	*0.9*	*5,595.5*
Percentage of state total assets	*91.8*	*79.7*	*94.4*	*82.8*	*90.5*	*91.5*	*88.9*	*89.3*	*7.8*	*87.7*
Total assets										
2001	**2,163.3**	**1,884.0**	**937.6**	**628.8**	**488.0**	**155.7**	**152.0**	**137.4**	**12.5**	**6,559.2**
2000	*2,192.9*	*1,729.2*	*935.6*	*579.5*	*479.7*	*154.8*	*160.2*	*135.7*	*11.9*	*6,379.6*
Current liabilities										
2001	99.8	132.9	41.0	57.9	25.5	9.9	15.2	12.1	1.2	395.6
Percentage of total liabilities	97.6	61.9	42.8	64.2	49.2	52.9	91.7	65.3	53.9	64.7
2000	*110.2*	*114.5*	*37.1*	*52.4*	*24.9*	*8.4*	*15.9*	*12.5*	*1.5*	*377.2*
Percentage of total liabilities	*97.7*	*57.8*	*43.6*	*64.4*	*47.8*	*48.0*	*89.9*	*64.2*	*64.5*	*64.4*
Non-current liabilities										
2001	2.4	82.0	54.8	32.3	26.3	8.8	1.4	6.4	1.0	215.4
Percentage of total liabilities	2.4	38.1	57.2	35.8	50.8	47.1	8.3	34.7	46.1	35.3
2000	*2.6*	*83.6*	*47.9*	*28.9*	*27.2*	*9.1*	*1.8*	*7.0*	*0.8*	*208.8*
Percentage of total liabilities	*2.3*	*42.2*	*56.4*	*35.6*	*52.2*	*52.0*	*10.1*	*35.8*	*35.5*	*35.6*
Total liabilities										
2001	**102.2**	**214.9**	**95.9**	**90.2**	**51.8**	**8.7**	**16.6**	**18.6**	**2.2**	**611.0**
2000	*112.8*	*198.0*	*85.1*	*81.2*	*52.0*	*17.5*	*17.7*	*19.5*	*2.3*	*586.0*
Net assets										
2001	**2,061.0**	**1,669.0**	**841.7**	**538.6**	**436.2**	**137.0**	**135.4**	**118.9**	**10.3**	**5,948.2**
2000	*2,080.2*	*1,531.2*	*850.5*	*498.3*	*427.7*	*137.3*	*142.6*	*116.2*	*9.7*	*5,793.5*

(a) Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.

Figure 5 shows the percentage change in assets and liabilities between 2000 and 2001. An increase of $154.7 million (2.7%) in net assets occurred in 2001. This growth was mainly due to increases of $190.8 million in property, plant and equipment assets of which $99.6 million is attributed to asset re-valuations. Offsets in net asset increases occurred through increases in current and non-current liabilities ($25.0 million) and decreases in current assets ($6.0 million).

BEST COPY AVAILABLE

Figure 5: Percentage change in the financial position 2000 to 2001



Cash flows

As in prior years the cash receipts arose mainly from operating activities and revenues from government for both recurrent and capital purposes. There was no significant change in reported total cash balance. It remained at approximately $450 million in both years, 2000 and 2001.

In 2001, cash revenues from government of $3,449.6 million were counterbalanced by net cash expenditures of $3,070.3 million for operating activities and $311.0 million for investing activities. These investing activities included cash outlays of $316.3 million for capital infrastructure, which were mainly offset by proceeds of sales of property, plant and equipment and net investment turnovers totalling $5.7 million.

Table 5 summarises the accumulated values of these property, plant and equipment assets for 2000 and 2001.

Table 5: Property, plant and equipment assets, 2000 and 2001

Property, plant & equipment	NSW	Vic	Qld	WA	SA	Tas	NT(a)	ACT	ANTA	Total
					$ million					
Land and buildings										
2001	1,907.5	1,366.1	811.9	496.7	372.2	112.0	127.4	117.7	0.0	5,311.6
Percentage of state total	95.7	90.9	91.6	93.5	83.9	78.9	94.4	96.8	0.0	92.3
2000	*1,915.6*	*1,255.3*	*756.3*	*423.6*	*337.0*	*117.1*	*135.5*	*117.5*	*0.0*	*5,057.9*
Percentage of state total	*95.3*	*91.2*	*86.6*	*91.2*	*77.6*	*82.6*	*95.1*	*97.0*	*0.0*	*90.9*
Plant, equipment and motor vehicles										
2001	80.8	123.5	74.1	29.7	43.9	11.3	7.3	3.2	0.9	374.5
Percentage of state total	4.1	8.2	8.4	5.6	9.9	7.9	5.4	2.6	100.0	6.5
2000	*89.7*	*108.9*	*117.3*	*35.5*	*44.7*	*12.3*	*6.9*	*3.5*	*0.9*	*419.6*
Percentage of state total	*4.5*	*7.9*	*13.4*	*7.6*	*10.3*	*8.7*	*4.8*	*2.9*	*100.0*	*7.5*
Other										
2001	4.3	13.2	0.0	4.8	27.7	18.6	0.2	0.7	0.0	69.4
Percentage of state total	0.2	0.9	0.0	0.9	6.2	13.1	0.2	0.6	0.0	1.2
2000	*4.2*	*12.8*	*0.0*	*5.2*	*52.4*	*12.3*	*0.2*	*0.1*	*0.0*	*87.3*
Percentage of state total	*0.2*	*0.9*	*0.0*	*1.1*	*12.1*	*8.7*	*0.1*	*0.1*	*0.0*	*1.6*
Total										
2001	**1,992.5**	**1,502.8**	**886.0**	**531.2**	**443.8**	**141.8**	**134.9**	**121.7**	**0.9**	**5,755.5**
2000	*2,009.5*	*1,377.0*	*873.6*	*464.3*	*434.1*	*141.7*	*142.5*	*121.1*	*0.9*	*5,564.8*

(a) Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.

BEST COPY AVAILABLE

Australian National Training Authority

- 12.4% of recurrent revenue was generated from operations (2.1% in 2000).
- 87.6% of recurrent revenue was from government appropriations (97.9% in 2000).

	2001 $ million	2000 $ million
Operating revenues	9.3	1.3
Revenue from government (a)**	65.7	62.2
Operating expenses	74.4	58.8
Total assets	**12.5**	**11.9**
Total liabilities	**2.2**	**2.3**

** This represents funding for ANTA administration, national projects and national program funding not included by state and territory training authorities.

Australia

In 2001, Australia had an estimated resident population of 19.4 million persons.

- 21.2% of recurrent revenue was generated from operations (21.5% in 2000)
- 78.8% of recurrent revenue was from government appropriations (78.5% in 2000)
- 68.3% of expenditure was on delivery provision and support activities (68.6% in 2000)
- 17.9% of expenditure was on administration and general services activities (17.6% in 2000)

	2001 $ million	2000 $ million
Operating revenues	879.0	855.2
Revenue from government (a)	3,562.6	3,415.4
Operating expenses	4,357.9	4,161.9
Delivery payments to non-TAFE providers	318.7	267.7
Total assets	**6,559.2**	**6,379.6**
Total liabilities	**611.0**	**586.0**
Payments for infrastructure capital (b)	316.3	277.9

These public expenditures involved close to 1.76 million VET students in 2001.

Western Australia

In 2001, Western Australia had 1.9 million persons (9.9% of Australia's population).

- 20.1% of recurrent revenue was generated from operations (23.2% in 2000)
- 79.9% of recurrent revenue was from government appropriations (76.8% in 2000)
- 63.6% of expenditure was on delivery provision and support activities (64.4% in 2000)
- 23.2% of expenditure was on administration and general services activities (21.9% in 2000)

	2001 $ million	2000 $ million
Operating revenues	81.5	84.0
Revenue from government (a)	344.6	302.5
Operating expenses	418.0	401.2
Delivery payments to non-TAFE providers	22.1	22.8
Total assets	**628.8**	**579.5**
Total liabilities	**90.2**	**81.2**
Payments for infrastructure capital (b)	26.9	30.2

These public expenditures involved 136,400 students in 2001.

South Australia

In 2001, South Australia had 1.5 million persons (7.7% of Australia's population).

- 29.1% of recurrent revenue was generated from operations (24.5% in 2000).
- 70.9% of recurrent revenue was from government appropriations (75.5% in 2000).
- 62.4% of expenditure was on delivery provision and support activities (64.1% in 2000).
- 20.7% of expenditure was on administration and general services activities (21.8% in 2000).

	2001 $ million	2000 $ million
Operating revenues	90.9	69.2
Revenue from government (a)	252.5	246.3
Operating expenses	336.0	300.1
Delivery payments to non-TAFE providers	28.5	23.5
Total assets	**488.0**	**479.7**
Total liabilities	**51.8**	**52.0**
Payments for infrastructure capital (b)	24.9	24.9

These public expenditures involved 144,000 students in 2001.

Northern Territory

Note: Northern Territory data for 2001 are preliminary and are undergoing audit at the time of publication.

In 2001, Northern Territory had 198 thousand persons (1.0% of Australia's population).

- 5.0% of recurrent revenue was generated from operations (5.8% in 2000)
- 95.0% of recurrent revenue was from government appropriations (94.2% in 2000)
- 53.6% of expenditure was on delivery provision and support activities (51.9% in 2000)
- 21.5% of expenditure was on administration and general services activities (21.1% in 2000)

	2001 $ million	2000 $ million
Operating revenues	4.1	4.4
Revenue from government (a)	81.2	79.7
Operating expenses	85.0	82.5
Delivery payments to non-TAFE providers	6.2	5.7
Total assets	**152.0**	**160.2**
Total liabilities	**16.6**	**17.7**
Payments for infrastructure capital (b)	3.5	6.0

These public expenditures involved 22,600 students in 2001.

Tasmania

In 2001, Tasmania had 470 thousand persons (2.4% of Australia's population).

- 18.5% of recurrent revenue was generated from operations (21.9% in 2000).
- 81.5% of recurrent revenue was from government appropriations (78.1% in 2000).
- 60.6% of expenditure was on delivery provision and support activities (62.6% in 2000).
- 21.9% of expenditure was on administration and general services activities (21.0% in 2000).

	2001 $ million	2000 $ million
Operating revenues	16.8	19.3
Revenue from government (a)	79.9	75.4
Operating expenses	98.2	96.6
Delivery payments to non-TAFE providers	4.7	4.5
Total assets	**155.7**	**154.8**
Total liabilities	**18.7**	**17.5**
Payments for infrastructure capital (b)	4.4	5.3

These public expenditures involved 35,300 students in 2001.

IN SUMMARY 2001

Queensland

In 2001, Queensland had 3.6 million persons (18.7% of Australia's population).

- 14.4% of recurrent revenue was generated from operations (16.0% in 2000)
- 85.6% of recurrent revenue was from government appropriations (84.0% in 2000)
- 66.2% of expenditure was on delivery provision and support activities (65.4% in 2000)
- 21.8% of expenditure was on administration and general services activities (22.8% in 2000)

	2001 $ million	2000 $ million
Operating revenues	93.7	98.4
Revenue from government (a)	609.9	567.6
Operating expenses	661.2	669.6
Delivery payments to non-TAFE providers	73.0	61.2
Total assets	937.6	935.6
Total liabilities	95.9	85.1
Payments for infrastructure capital (b)	61.9	58.1

These public expenditures involved 320,400 students in 2001.

New South Wales

In 2001, New South Wales had 6.5 million persons (33.7% of Australia's population).

- 15.3% of recurrent revenue was generated from operations (14.8% in 2000).
- 84.7% of recurrent revenue was from government appropriations (85.2% in 2000).
- 73.7% of expenditure was on delivery provision and support activities (74.6% in 2000).
- 14.5% of expenditure was on administration and general services activities (13.2% in 2000).

	2001 $ million	2000 $ million
Operating revenues	202.8	200.4
Revenue from government (a)	1,223.0	1,251.9
Operating expenses	1,445.5	1,432.2
Delivery payments to non-TAFE providers	75.8	62.8
Total assets	2,163.3	2,192.9
Total liabilities	102.2	112.8
Payments for infrastructure capital (b)	82.8	61.8

These public expenditures involved 604,700 students in 2001.

Victoria

In 2001, Victoria had 4.8 million persons (24.9% of Australia's population).

- 32.3% of recurrent revenue was generated from operations (34.4% in 2000)
- 67.7% of recurrent revenue was from government appropriations (65.6% in 2000)
- 67.3% of expenditure was on delivery provision and support activities (66.7% in 2000)
- 17.1% of expenditure was on administration and general services activities (17.2% in 2000)

	2001 $ million	2000 $ million
Operating revenues	363.3	362.2
Revenue from government (a)	839.7	760.6
Operating expenses	1,159.5	1,041.3
Delivery payments to non-TAFE providers	101.2	80.7
Total assets	1,884.0	1,729.2
Total liabilities	214.9	198.0
Payments for infrastructure capital (b)	107.6	80.8

These public expenditures involved 471,700 students in 2001.

Australian Capital Territory

In 2001, Australian Capital Territory had 314 thousand persons (1.6% of Australia's population).

- 21.6% of recurrent revenue was generated from operations (21.0% in 2000)
- 78.4% of recurrent revenue was from government appropriations (79.0% in 2000)
- 74.7% of expenditure was on delivery provision and support activities (73.9% in 2000)
- 9.7% of expenditure was on administration and general services activities (12.3% in 2000)

	2001 $ million	2000 $ million
Operating revenues	16.6	15.9
Revenue from government (a)	66.1	69.0
Operating expenses	80.1	79.5
Delivery payments to non-TAFE providers	7.1	6.6
Total assets	137.4	135.7
Total liabilities	18.6	19.5
Payments for infrastructure capital (b)	3.8	10.6

These public expenditures involved 21,600 students in 2001.

Notes

(a) Figures represent recurrent and capital funding.
(b) Cash figures for both years.
Note: There have been some revisions to reported 2000 figures to reflect restructured organisations and improved data reporting systems.
Source: *Australian demographic statistics, September quarter 2001, ABS cat No. 3101.0. June 30 estimates.*

BEST COPY AVAILABLE

BEST COPY AVAILABLE

Table 6: Total Australian statement of financial performance for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	445,087	426,858	341,548	322,540	351,119
Ancillary trading	110,880	102,331	81,997	85,942	104,374
Student fees and charges	182,143	171,250	159,755	154,456	155,723
Other (note 2)	140,918	154,759	114,266	106,753	102,213
Total revenues from ordinary activities	**879,028**	**855,198**	**697,566**	**669,691**	**713,429**
Expenses from ordinary activities					
Employee costs (note 3)	2,629,783	2,509,857	2,397,717	2,440,777	2,456,925
Supplies and services (note 4)	944,785	926,399	845,610	867,878	810,906
Grants and subsidies (note 5)	178,580	183,987	191,313	176,043	197,286
Payments to non-TAFE providers for VET delivery (note 6)	318,679	267,728	251,572	217,162	175,730
Depreciation and amortisation	251,798	252,259	239,363	233,911	229,063
Other	33,144	20,160	13,200	13,407	83,642
Total expenses from ordinary activities excluding borrowing costs expense	**4,356,769**	**4,160,390**	**3,938,775**	**3,949,178**	**3,953,552**
Borrowing costs*	1,113	1,512	0	0	0
Total expenses	**4,357,882**	**4,161,902**	**3,938,775**	**3,949,178**	**3,953,552**
Surplus (deficit) from ordinary activities	**(3,478,854)**	**(3,306,704)**	**(3,241,209)**	**(3,279,487)**	**(3,240,123)**
Revenue from government (note 7)	3,562,570	3,415,377	3,375,243	3,363,991	3,394,669
Change in net assets before extraordinary items	**83,716**	**108,673**	**134,034**	**84,504**	**154,546**
Extraordinary items**	0	(4,372)	(26,841)	(14,313)	(8,701)
Change in net assets after extraordinary items	**83,716**	**104,301**	**107,193**	**70,191**	**145,845**
Capital charge	72,795	51,422	26,707	7,717	6,156
Net assets received/(transferred) on restructure	(7,816)	(137)	(77,769)	117,043	307,382
Net increase/(decrease) in asset revaluation reserve	159,300	59,715	0	0	0
TOTAL CHANGES IN EQUITY	**162,405**	**112,457**	**2,717**	**179,517**	**447,071**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 7: Total Australian statement of financial position as at 31 December

	2001	2000	$'000 1999	1998	1997
Current assets					
Cash	442,518	438,816	306,737	358,195	426,091
Receivables	146,463	141,967	156,146	142,996	161,966
Investments	109,997	114,149	110,605	117,235	121,036
Other	79,124	89,187	91,605	64,083	44,800
Total current assets	**778,102**	**784,119**	**665,093**	**682,509**	**753,893**
Non-current assets					
Receivables	2,601	576	0	312	343
Investments	4,321	3,272	2,714	1,747	5,346
Property, plant and equipment (note 8)	5,755,543	5,564,784	5,485,098	5,388,831	4,887,349
Other, including intangibles	18,659	26,823	8,587	14,969	23,789
Total non-current assets	**5,781,124**	**5,595,455**	**5,496,399**	**5,405,859**	**4,916,827**
TOTAL ASSETS	**6,559,226**	**6,379,574**	**6,161,492**	**6,088,368**	**5,670,720**
Current liabilities					
Payables	235,008	235,858	219,301	189,818	207,544
Interest-bearing liabilities	5,664	5,969	2,682	2,993	2,554
Provisions	118,654	115,718	115,759	116,018	121,190
Other	36,308	19,673	24,876	26,666	79,356
Total current liabilities	**395,634**	**377,218**	**362,618**	**335,495**	**410,644**
Non-current liabilities					
Payables	702	585	23,659	27,734	30,713
Interest-bearing liabilities	13,739	14,909	3,228	5,185	3,697
Provisions	200,944	193,314	158,661	153,695	161,487
Other	0	0	0	233	0
Total non-current liabilities	**215,385**	**208,808**	**185,548**	**186,847**	**195,897**
TOTAL LIABILITIES	**611,019**	**586,026**	**548,166**	**522,342**	**606,541**
NET ASSETS	**5,948,207**	**5,793,548**	**5,613,326**	**5,566,026**	**5,064,179**
Equity					
Accumulated surpluses/(losses)	4,431,482	4,431,968	4,258,300	4,323,328	4,131,742
Reserves	1,516,725	1,361,580	1,355,026	1,242,931	932,878
TOTAL EQUITY	**5,948,207**	**5,793,548**	**5,613,326**	**5,566,259**	**5,064,620**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

BEST COPY AVAILABLE

Table 8: Total Australian statement of cash flows for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	445,523	411,256	321,720	343,868	341,473
Ancillary trading	112,046	99,939	71,261	77,123	86,614
Student fees and charges	181,527	170,351	164,693	154,400	170,260
Other	162,668	148,789	120,610	131,146	104,150
Total receipts	**901,764**	**830,335**	**678,284**	**706,537**	**702,497**
Payments					
Employee costs	2,498,758	2,382,987	2,210,164	2,302,450	2,294,498
Supplies and services	949,922	902,091	911,560	866,982	841,855
Grants and subsidies	172,357	174,304	181,227	172,616	201,008
Payments to non-TAFE providers for VET delivery	316,674	270,139	255,336	241,570	168,966
Borrowing costs*	1,130	1,413	0	0	0
Other	33,208	18,255	11,247	27,220	62,287
Total payments	**3,972,049**	**3,749,189**	**3,569,534**	**3,610,838**	**3,568,614**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(3,070,285)**	**(2,918,854)**	**(2,891,250)**	**(2,904,301)**	**(2,866,117)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	10,071	19,665	19,864	8,817	20,362
Sales/maturities of investments	2,144	7,360	13,100	13,539	15,231
Loans and advances returned	0	914	0	0	42
Total receipts	**12,215**	**27,939**	**32,964**	**22,356**	**35,635**
Payments					
Infrastructure capital	316,267	277,907	292,944	274,670	343,216
Investments	6,558	12,103	11,967	3,322	12,612
Loans and advances advanced	360	467	53	914	996
Total payments	**323,185**	**290,477**	**304,964**	**278,906**	**356,824**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(310,970)**	**(262,538)**	**(272,000)**	**(256,550)**	**(321,189)**
Cash flows from financing activities					
Receipts					
Borrowings raised	353	0	763	8,581	4,494
Capital injections*	0	0	0	0	0
Total receipts	**353**	**0**	**763**	**8,581**	**4,494**
Payments					
Borrowing redemptions	2,916	10,468	3,400	818	8,246
Finance lease payments (excl interest component)	1,158	2,436	2,280	(916)	2,773
Capital returns	63,562	51,422	26,707	0	0
Total payments	**67,636**	**64,326**	**32,387**	**(98)**	**11,019**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(67,283)**	**(64,326)**	**(31,624)**	**8,679**	**(6,525)**
Cash flows from government					
Recurrent appropriations	3,177,731	3,080,179	2,845,294	2,851,626	3,008,338
Capital appropriations	272,820	300,695	328,374	303,165	322,493
Other	(962)	347	(29,920)	(72,846)	(3,242)
NET CASH FLOWS FROM GOVERNMENT	**3,449,589**	**3,381,221**	**3,143,748**	**3,081,945**	**3,327,589**
NET INCREASE (DECREASE) IN CASH	**(1,051)**	**135,503**	**(51,126)**	**(70,227)**	**133,757**
Net movement in cash held					
Opening cash held	449,001	313,498	364,624	434,851	301,093
Closing cash held	450,052	449,001	313,498	364,624	434,851

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 9: Total Australian operating expenses by activity for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Delivery provision and support	2,923,626	2,814,164	2,690,985	2,628,439	2,636,640
Administration and general services	765,824	721,820	652,473	734,524	790,499
Property, plant and equipment services	435,657	389,680	375,000	277,311	225,905
Student and other services**	158,393	177,434	159,442	240,698	206,165
Total	**4,283,500**	**4,103,098**	**3,877,900**	**3,880,972**	**3,859,209**
***** 'Other services' comprise:**					
Staff redundancies	33,654	39,771	25,834	66,164	16,232
Commercial trading	28,657	30,325	28,184	31,548	18,479
Other	8,005	9,841	9,266	9,348	6,735
Total	**70,316**	**79,937**	**63,284**	**107,060**	**41,446**

Total Australian notes to tables 6 and 7

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	108,425	112,651	87,141	79,773	117,663
Other	326,826	305,444	245,352	232,516	226,539
Adult and community education	9,836	8,763	9,055	10,251	6,917
Total fee for service	**445,087**	**426,858**	**341,548**	**322,540**	**351,119**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	(11,015)	(4,560)	2,218	(4,678)	122
Investment income	20,642	22,533	15,904	15,585	20,926
Residential charges	2,981	3,031	4,092	4,025	3,383
Recoveries (administration and other)	24,583	8,300	5,033	23,912	18,646
Other	103,727	125,455	87,019	67,909	59,136
Total other revenues	**140,918**	**154,759**	**114,266**	**106,753**	**102,213**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	2,217,215	2,125,877	2,037,662	2,051,559	2,090,991
Superannuation	226,350	208,687	203,270	197,488	190,376
Payroll tax	129,207	117,058	121,263	120,005	125,384
Other salary and wage-related costs	57,011	58,235	35,522	71,725	50,174
Total employee costs	**2,629,783**	**2,509,857**	**2,397,717**	**2,440,777**	**2,456,925**
Note 4: Supplies and services					
Consumables	255,328	239,892	265,057	246,601	274,041
Communications and energy	121,653	126,207	107,889	122,077	113,156
Rent and leasing	52,129	45,350	43,898	53,291	41,783
Contracted services	230,785	244,627	153,173	184,994	158,885
Repairs and maintenance	77,293	77,237	82,692	85,587	102,395
Travel and transfer	59,625	55,104	46,639	45,291	47,480
Other	147,972	137,982	146,262	130,037	73,166
Total supplies and services	**944,785**	**926,399**	**845,610**	**867,878**	**810,906**
Note 5: Grants and subsidies					
Apprentices and trainees	13,539	13,246	9,203	13,864	31,524
Adult and community education organisations	45,683	44,083	41,048	39,575	53,191
VET in schools	20,899	19,664	17,966	19,498	0
Skill centres	7,631	11,755	13,232	11,767	0
Other VET programs	90,828	95,239	109,864	91,339	112,571
Total grants and subsidies	**178,580**	**183,987**	**191,313**	**176,043**	**197,286**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry, local government	298,777	242,600	235,899	188,167	147,053
Secondary schools - public and private	22	7,556	6,508	9,438	16,874
Other government providers, e.g. agricultural colleges	19,880	17,572	9,165	19,557	11,803
Total payments to non-TAFE providers for VET delivery	**318,679**	**267,728**	**251,572**	**217,162**	**175,730**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	809,892	736,576	720,924	731,674	731,334
Commonwealth capital	184,837	191,818	193,766	193,622	190,514
State recurrent	2,245,681	2,155,741	2,108,749	2,065,457	2,004,413
State capital	117,716	109,174	127,858	112,979	130,485
Commonwealth specific purpose programs - ANTA funded	55,244	55,045	53,767	52,972	105,787
Commonwealth specific purpose programs - other	47,781	43,374	49,028	80,922	110,111
Assumption of liabilities	100,365	121,482	121,120	122,715	117,722
Resources received free of charge	1,054	2,167	31	3,650	4,303
Total revenue from government	**3,562,570**	**3,415,377**	**3,375,243**	**3,363,991**	**3,394,669**
Note 8: Property, plant and equipment					
Land	854,779	820,147	833,911	794,082	676,752
Buildings	4,456,835	4,237,732	4,197,023	4,173,612	3,763,344
Plant and equipment	357,763	404,228	369,019	335,283	392,240
Motor vehicles	16,759	15,400	15,113	13,472	16,034
Other	69,407	87,277	70,032	72,382	38,979
Total property, plant and equipment	**5,755,543**	**5,564,784**	**5,485,098**	**5,388,831**	**4,887,349**

See the explanatory notes section for details on reporting issues.

BEST COPY AVAILABLE

Table 10: New South Wales statement of financial performance for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	83,827	75,416	52,159	64,017	98,970
Ancillary trading	44,725	30,615	26,972	21,153	39,232
Student fees and charges	40,862	38,557	36,965	35,418	35,728
Other (note 2)	33,419	55,847	41,533	11,593	17,732
Total revenues from ordinary activities	**202,833**	**200,435**	**157,629**	**132,181**	**191,662**
Expenses from ordinary activities					
Employee costs (note 3)	962,796	957,598	932,505	956,379	952,755
Supplies and services (note 4)	283,079	274,334	254,034	271,470	272,646
Grants and subsidies (note 5)	36,876	50,208	64,055	36,990	49,170
Payments to non-TAFE providers for VET delivery (note 6)	75,826	62,798	55,481	53,900	47,166
Depreciation and amortisation	86,887	87,276	84,587	83,618	82,211
Other	0	0	0	452	441
Total expenses from ordinary activities excluding borrowing costs expense	**1,445,464**	**1,432,214**	**1,390,662**	**1,402,809**	**1,404,389**
Borrowing costs*	0	0	0	0	0
Total expenses	**1,445,464**	**1,432,214**	**1,390,662**	**1,402,809**	**1,404,389**
Surplus (deficit) from ordinary activities	**(1,242,631)**	**(1,231,779)**	**(1,233,033)**	**(1,270,628)**	**(1,212,727)**
Revenue from government (note 7)	1,222,989	1,251,940	1,225,430	1,271,239	1,265,112
Change in net assets before extraordinary items	**(19,642)**	**20,161**	**(7,603)**	**611**	**52,385**
Extraordinary items**	0	0	0	0	0
Change in net assets after extraordinary items	**(19,642)**	**20,161**	**(7,603)**	**611**	**52,385**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	0	0	(67,313)	0	0
Net increase/(decrease) in asset revaluation reserve	500	0	0	0	0
TOTAL CHANGES IN EQUITY	**(19,142)**	**20,161**	**(74,916)**	**611**	**52,385**

* The line item 'borrowing costs' was introduced in 2001, affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 11: New South Wales statement of financial position as at 31 December

	$'000				
	2001	2000	1999	1998	1997
Current assets					
Cash	108,154	118,662	58,647	124,091	154,137
Receivables	42,961	37,335	63,254	33,818	27,161
Investments	65	51	54	54	110
Other	14,958	23,313	11,996	13,299	15,833
Total current assets	**166,138**	**179,361**	**133,951**	**171,262**	**197,241**
Non-current assets					
Receivables	0	0	0	0	0
Investments	2,361	1,765	816	403	214
Property, plant and equipment (note 8)	1,992,535	2,009,483	2,035,129	2,059,269	1,708,178
Other, including intangibles	2,224	2,310	2,527	3,666	5,578
Total non-current assets	**1,997,120**	**2,013,558**	**2,038,472**	**2,063,338**	**1,713,970**
TOTAL ASSETS	**2,163,258**	**2,192,919**	**2,172,423**	**2,234,600**	**1,911,211**
Current liabilities					
Payables	97,901	107,782	106,267	88,988	74,203
Interest-bearing liabilities	0	0	0	0	0
Provisions	1,929	2,389	3,025	9,598	9,146
Other	0	0	0	0	0
Total current liabilities	**99,830**	**110,171**	**109,292**	**98,586**	**83,349**
Non-current liabilities					
Payables	0	0	0	0	0
Interest-bearing liabilities	0	0	0	0	0
Provisions	2,408	2,587	3,131	4,404	7,076
Other	0	0	0	0	0
Total non-current liabilities	**2,408**	**2,587**	**3,131**	**4,404**	**7,076**
TOTAL LIABILITIES	**102,238**	**112,758**	**112,423**	**102,990**	**90,425**
NET ASSETS	**2,061,020**	**2,080,161**	**2,060,000**	**2,131,610**	**1,820,786**
Equity					
Accumulated surpluses/losses)	1,711,691	1,731,333	1,709,138	1,783,753	1,820,786
Reserves	349,329	348,828	350,862	347,857	0
TOTAL EQUITY	**2,061,020**	**2,080,161**	**2,060,000**	**2,131,610**	**1,820,786**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 12: New South Wales statement of cash flows for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	81,394	78,351	36,472	79,274	99,037
Ancillary trading	44,725	30,615	26,972	21,153	39,231
Student fees and charges	41,182	38,432	36,992	35,419	35,602
Other	41,534	50,078	34,648	33,432	15,873
Total receipts	**208,835**	**197,476**	**135,084**	**169,278**	**189,743**
Payments					
Employee costs	863,192	872,862	781,153	857,568	863,338
Supplies and services	290,454	288,53	310,940	260,608	274,673
Grants and subsidies	33,067	46,259	59,636	39,553	49,170
Payments to non-TAFE providers for VET delivery	75,826	62,798	55,481	73,958	47,166
Borrowing costs*	0	0	0	0	0
Other	0	0	0	0	441
Total payments	**1,262,539**	**1,270,449**	**1,207,210**	**1,231,687**	**1,234,788**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(1,053,704)**	**(1,072,973)**	**(1,072,126)**	**(1,062,409)**	**(1,045,045)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	714	1,175	6,364	2,789	11,515
Sales/maturities of investments	0	0	0	0	109
Loans and advances returned	0	0	0	0	0
Total receipts	**714**	**1,175**	**6,364**	**2,789**	**11,624**
Payments					
Infrastructure capital	82,809	61,845	78,620	93,729	96,416
Investments	611	947	111	133	0
Loans and advances advanced	0	0	0	0	0
Total payments	**83,420**	**62,792**	**78,731**	**93,862**	**96,416**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(82,706)**	**(61,617)**	**(72,367)**	**(91,073)**	**(84,792)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**0**
Payments					
Borrowing redemptions	0	0	0	0	0
Finance lease payments (excl interest component)	0	0	0	0	0
Capital returns	0	0	0	0	0
Total payments	**0**	**0**	**0**	**0**	**0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**0**	**0**	**0**	**0**	**0**
Cash flows from government					
Recurrent appropriations	1,042,930	1,094,654	1,002,686	1,056,510	1,061,806
Capital appropriations	82,387	99,104	106,307	104,570	116,955
Other	585	847	29,944)	(37,644)	0
NET CASH FLOWS FROM GOVERNMENT	**1,125,902**	**1,194,605**	**1,079,049**	**1,123,436**	**1,178,761**
NET INCREASE (DECREASE) IN CASH	**(10,508)**	**60,015**	**(65,444)**	**(30,046)**	**48,924**
Net movement in cash held					
Opening cash held	118,662	58,647	124,091	154,137	105,213
Closing cash held	108,154	118,662	58,647	124,091	154,137

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 13: New South Wales operating expenses by activity for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Delivery provision and support	1,065,989	1,068,392	1,055,56	1,030,249	1,069,037
Administration and general services	209,212	189,692	174,168	253,547	242,028
Property, plant and equipment services	151,179	133,060	131,490	30,060	31,282
Student and other services**	19,084	41,070	29,446	88,953	62,042
Total	**1,445,464**	**1,432,214**	**1,390,664**	**1,402,809**	**1,404,389**
***** 'Other services' comprise:**					
Staff redundancies	7,995	25,019	10,730	32,110	9,105
Commercial trading	0	0	0	0	0
Other	6,434	5,885	6,022	5,197	0
Total	**14,429**	**30,904**	**16,752**	**37,307**	**9,105**

BEST COPY AVAILABLE

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	18,493	26,581	16,588	16,391	45,811
Other	65,334	48,835	35,571	47,626	53,159
Adult and community education	0	0	0	0	0
Total fee for service	**83,827**	**75,416**	**52,159**	**64,017**	**98,970**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	(4,094)	(6,688)	3,773	(5,855)	4,060
Investment income	4,346	4,323	4,180	2,559	5,979
Residential charges	2,293	2,293	1,644	1,757	1,686
Recoveries (administration and other)	54	113	93	4,236	4,536
Other	30,820	55,806	31,843	8,896	1,471
Total other revenues	**33,419**	**55,847**	**41,533**	**11,593**	**17,732**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	811,576	800,909	780,430	800,555	817,977
Superannuation	88,270	83,561	83,123	72,528	68,433
Payroll tax	52,798	45,042	53,916	49,978	54,897
Other salary and wage related costs	10,152	28,086	15,036	33,318	11,448
Total employee costs	**962,796**	**957,598**	**932,505**	**956,379**	**952,755**
Note 4: Supplies and services					
Consumables	101,152	86,619	107,194	93,254	96,151
Communications and energy	24,498	34,181	27,103	33,769	30,967
Rent and leasing	9,935	9,092	7,252	13,661	12,100
Contracted services	78,098	81,018	27,917	62,525	51,174
Repairs and maintenance	31,722	28,428	27,853	31,444	33,310
Travel and transfer	15,177	13,696	12,472	11,868	12,308
Other	22,497	21,300	44,243	24,949	36,636
Total supplies and services	**283,079**	**274,334**	**254,034**	**271,470**	**272,646**
Note 5: Grants and subsidies					
Apprentices and trainees	0	0	0	3,520	1,893
Adult and community education organisations	15,031	17,122	16,239	14,152	22,468
VET in schools	6,563	6,563	6,563	6,563	0
Skill centres	2,537	2,766	4,690	2,015	0
Other VET programs	12,745	23,757	36,563	10,740	24,809
Total grants and subsidies	**36,876**	**50,208**	**64,055**	**36,990**	**49,170**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	75,826	62,798	55,481	53,718	42,693
Secondary schools - public and private	0	0	0	182	4,473
Other government providers, e.g. agricultural colleges	0	0	0	0	0
Total payments to non-TAFE providers for VET delivery	**75,826**	**62,798**	**55,481**	**53,900**	**47,166**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	267,563	243,647	239,350	239,004	234,640
Commonwealth capital	62,721	63,524	66,998	65,208	67,471
State recurrent	741,468	785,130	760,557	778,888	787,467
State capital	40,040	35,580	39,309	39,551	49,484
Commonwealth specific purpose programs - ANTA funded	3,809	3,949	4,419	4,241	7,002
Commonwealth specific purpose programs - other	16,182	14,579	16,714	46,640	27,451
Assumption of liabilities	90,621	104,684	98,083	97,707	91,597
Resources received free of charge	585	847	0	0	0
Total revenue from government	**1,222,989**	**1,251,940**	**1,225,430**	**1,271,239**	**1,265,112**
Note 8: Property, plant and equipment					
Land	312,231	311,928	314,886	316,703	244,524
Buildings	1,595,271	1,603,644	1,613,729	1,615,629	1,334,026
Plant and equipment	80,273	89,180	101,806	101,149	113,063
Motor vehicles	510	484	362	379	490
Other	4,250	4,247	4,346	25,409	16,075
Total property, plant and equipment	**1,992,535**	**2,009,483**	**2,035,129**	**2,059,269**	**1,708,178**

See the explanatory notes section for details on reporting issues.

Table 14 Victoria statement of financial performance for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	237,386	222,595	179,007	152,909	152,280
Ancillary trading	31,294	34,960	31,811	35,394	36,124
Student fees and charges	47,594	43,686	41,342	40,961	39,790
Other (note 2)	46,985	60,998	31,979	38,298	35,578
Total revenues from ordinary activities	**363,259**	**362,239**	**284,139**	**267,562**	**263,772**
Expenses from ordinary activities					
Employee costs (note 3)	681,962	618,961	558,547	568,476	574,107
Supplies and services (note 4)	266,306	244,299	220,321	225,697	162,894
Grants and subsidies (note 5)	36,658	31,410	31,648	34,685	38,335
Payments to non-TAFE providers for VET delivery (note 6)	101,243	80,661	78,297	58,590	35,626
Depreciation and amortisation	66,061	64,374	64,640	62,693	60,358
Other	6,664	842	0	0	63,596
Total expenses from ordinary activities excluding borrowing costs expense	**1,158,894**	**1,040,547**	**953,453**	**950,141**	**934,916**
Borrowing costs*	631	721	0	0	0
Total expenses	**1,159,525**	**1,041,268**	**953,453**	**950,141**	**934,916**
Surplus (deficit) from ordinary activities	**(796,266)**	**(679,029)**	**(669,314)**	**(682,579)**	**(671,144)**
Revenue from government (note 7)	839,736	760,553	723,261	702,761	699,162
Change in net assets before extraordinary items	**43,470**	**81,524**	**53,947**	**20,182**	**28,018**
Extraordinary items	0	0	(3,730)	(2,970)	(8,803)
Change in net assets after extraordinary items	**43,470**	**81,524**	**50,217**	**17,212**	**19,215**
Capital charge	0	0	0	7,717	6,079
Net assets received/(transferred) on restructure	0	0	0	0	0
Net increase/(decrease) in asset revaluation reserve	94,356	35,972	0	0	0
TOTAL CHANGES IN EQUITY	**137,826**	**117,496**	**50,217**	**9,495**	**13,136**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 15 Victoria statement of financial position as at 31 December

	2001	2000	$'000 1999	1998	1997
Current assets					
Cash	184,304	156,404	79,544	52,381	61,894
Receivables	59,519	49,788	34,029	36,248	35,128
Investments	98,436	99,055	101,803	108,963	109,671
Other	31,442	45,572	65,119	37,542	11,197
Total current assets	**373,701**	**350,819**	**280,495**	**235,134**	**217,890**
Non-current assets					
Receivables	1,965	30	0	312	340
Investments	1,640	1,185	1,191	1,124	5,012
Property, plant and equipment (note 8)	1,502,805	1,377,049	1,310,732	1,264,693	1,240,971
Other, including intangibles	3,842	154	32	50	63
Total non-current assets	**1,510,252**	**1,378,418**	**1,311,955**	**1,266,179**	**1,246,386**
TOTAL ASSETS	**1,883,953**	**1,729,237**	**1,592,450**	**1,501,313**	**1,464,276**
Current liabilities					
Payables	87,450	75,584	66,337	68,610	69,488
Interest-bearing liabilities	4,022	4,216	1,652	1,486	773
Provisions	41,469	34,672	31,868	32,158	31,618
Other	0	0	0	0	0
Total current liabilities	**132,941**	**114,472**	**99,857**	**102,254**	**101,879**
Non-current liabilities					
Payables	203	21	8,199	7,881	8,010
Interest-bearing liabilities	3,232	3,566	2,241	3,677	2,018
Provisions	78,541	79,968	68,439	69,955	67,891
Other	0	0	0	0	0
Total non-current liabilities	**81,976**	**83,555**	**78,879**	**81,513**	**77,919**
TOTAL LIABILITIES	**214,917**	**198,027**	**178,736**	**183,767**	**179,798**
NET ASSETS	**1,669,036**	**1,531,210**	**1,413,714**	**1,317,546**	**1,284,478**
Equity					
Accumulated surpluses/(losses)	705,365	657,739	477,558	470,309	382,054
Reserves	963,671	873,471	936,156	847,237	902,424
TOTAL EQUITY	**1,669,036**	**1,531,210**	**1,413,714**	**1,317,546**	**1,284,478**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

BEST COPY AVAILABLE

Table 16: Victoria statement of cash flows for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Cash fows from operating activities					
Receipts					
Fee for service	237,222	211,736	178,824	163,276	144,795
Ancillary trading	31,956	34,946	22,110	24,587	18,840
Student fees and charges	46,595	43,773	44,349	40,720	53,547
Other	47,947	67,467	43,931	39,189	38,611
Total receipts	**363,720**	**357,922**	**289,214**	**267,772**	**255,793**
Payments					
Employee costs	669,598	601,074	552,439	550,776	550,820
Supplies and services	264,407	242,246	232,181	242,181	190,218
Grants and subsidies	29,874	26,341	25,589	34,074	38,335
Payments to non-TAFE providers for VET delivery	97,495	88,570	85,883	61,818	35,693
Borrowing costs*	631	721	0	0	0
Other	6,912	5,959	575	19,493	47,151
Total payments	**1,068,917**	**964,911**	**896,667**	**908,342**	**862,217**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(705,197)**	**(606,989)**	**(607,453)**	**(640,570)**	**(606,424)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	5,760	12,558	9,419	4,608	4,308
Sales/maturities ofinvestments	2,036	6,786	13,075	13,539	13,872
Loans and advances returned	0	914	0	0	42
Total receipts	**7,796**	**20,258**	**22,494**	**18,147**	**18,222**
Payments					
Infrastructure capital	107,625	80,827	106,411	69,662	109,036
Investments	5,947	11,156	11,856	3,064	12,512
Loans and advances advanced	0	184	53	914	996
Total payments	**113,572**	**92,167**	**118,320**	**73,640**	**122,544**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(105,776)**	**(71,909)**	**(95,826)**	**(55,493)**	**(104,322)**
Cash flows from financing activities					
Receipts					
Borrowings raised	353	0	763	3,332	3,069
Capital injections*	0	0	0	0	0
Total receipts	**353**	**0**	**763**	**3,332**	**3,069**
Payments					
Borrowing redemptions	1,216	3,601	1,719	0	6,868
Finance lease payments (excl interest component)	0	1,195	1,867	(1,140)	1,173
Capital returns	0	0	0	0	0
Total payments	**1,216**	**4,796**	**3,586**	**(1,140)**	**8,041**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(863)**	**(4,796)**	**(2,823)**	**4,472**	**(4,972)**
Cash flows from government					
Recurrent appropriations	762,301	690,019	649,643	612,173	613,071
Capital appropriations	77,435	70,535	83,622	79,528	84,528
Other	0	0	0	(9,623)	0
NET CASH FLOWS FROM GOVERNMENT	**839,736**	**760,554**	**733,265**	**682,078**	**697,599**
NET INCREASE (DECREASE) IN CASH	**27,900**	**76,860**	**27,163**	**(9,513)**	**(18,119)**
Net movement in cash held					
Opening cash held	156,404	79,544	52,381	61,894	80,013
Closing cash held	184,304	156,404	79,544	52,381	61,894

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 17: Victoria operating expenses by activity for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Delivery provision and support	779,986	694,757	643,020	627,673	611,972
Administration and general services	198,625	178,709	158,508	161,635	158,077
Property, plant and equipment services	120,334	95,407	82,228	88,235	84,488
Student and other services**	60,580	72,395	69,697	72,598	80,379
Total	**1,159,525**	**1,041,268**	**953,453**	**950,141**	**934,916**
** ***'Other services' comprise:***					
Staff redundancies	3,079	7,673	8,353	8,444	918
Commercial trading	24,743	26,075	22,030	23,282	16,458
Other	0	0	0	0	0
Total	**27,822**	**33,748**	**30,383**	**31,726**	**17,376**

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	68,732	68,570	49,588	43,644	51,111
Other	168,654	154,025	129,419	109,265	101,169
Adult and community education	0	0	0	0	0
Total fee for service	**237,386**	**222,595**	**179,007**	**152,909**	**152,280**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	(5,791)	1,335	(248)	932	(1,029)
Investment income	11,670	13,554	8,220	9,504	10,748
Residential charges	0	0	0	0	0
Recoveries (administration and other)	0	0	0	0	0
Other	41,106	46,109	24,007	27,862	25,859
Total other revenues	**46,985**	**60,998**	**31,979**	**38,298**	**35,578**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	584,632	532,420	486,609	489,585	495,440
Superannuation	49,595	45,263	38,229	39,623	39,413
Payroll tax	33,013	29,663	28,473	29,888	30,540
Other salary and wage related costs	14,722	11,615	5,236	9,380	8,714
Total employee costs	**681,962**	**618,961**	**558,547**	**568,476**	**574,107**
Note 4: Supplies and services					
Consumables	52,629	48,624	48,587	48,749	54,713
Communications and energy	30,058	26,221	23,124	24,951	25,193
Rent and leasing	15,176	11,297	12,026	11,298	10,603
Contracted services	52,337	45,531	38,417	39,107	39,613
Repairs and maintenance	16,474	15,784	13,838	14,961	16,334
Travel and transfer	21,453	18,961	15,558	14,388	14,291
Other	78,179	77,881	68,771	72,243	2,147
Total supplies and services	**266,306**	**244,299**	**220,321**	**225,697**	**162,894**
Note 5: Grants and subsidies					
Apprentices and trainees	2,105	1,457	1,106	1,985	7,852
Adult and community education organisations	28,897	25,482	24,015	24,778	30,483
VET in schools	4,857	3,982	4,917	6,520	0
Skill centres	799	489	1,610	1,402	0
Other VET programs	0	0	0	0	0
Total grants and subsidies	**36,658**	**31,410**	**31,648**	**34,685**	**38,335**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	101,243	73,182	72,405	52,704	32,244
Secondary schools - public and private	0	7,479	5,892	5,886	3,382
Other government providers, e.g. agricultural colleges	0	0	0	0	0
Total payments to non-TAFE providers for VET delivery	**101,243**	**80,661**	**78,297**	**58,590**	**35,626**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	193,269	175,532	172,366	173,587	170,649
Commonwealth capital	47,273	48,382	47,159	42,055	49,675
State recurrent	559,395	509,111	451,620	438,418	394,496
State capital	30,162	22,153	36,463	33,305	31,519
Commonwealth specific purpose programs - ANTA funded	4,410	3,746	5,617	3,888	5,214
Commonwealth specific purpose programs - other	5,227	1,629	6,964	8,508	41,859
Assumption of liabilities	0	0	3,072	3,000	3,000
Resources received free of charge	0	0	0	0	2,750
Total revenue from government	**839,736**	**760,553**	**723,261**	**702,761**	**699,162**
Note 8: Property, plant and equipment					
Land	281,958	256,692	255,150	216,668	203,480
Buildings	1,084,189	998,640	940,859	926,851	872,285
Plant and equipment	113,307	99,493	93,078	98,078	143,706
Motor vehicles	10,160	9,391	9,531	7,814	10,395
Other	13,191	12,833	12,114	15,282	11,105
Total property, plant and equipment	**1,502,805**	**1,377,049**	**1,310,732**	**1,264,693**	**1,240,971**

BEST COPY AVAILABLE

Table 18: Queensland statement of financial performance for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	38,414	39,391	28,811	33,663	32,891
Ancillary trading	16,732	19,097	7,628	15,060	15,276
Student fees and charges	33,957	33,908	32,360	33,320	28,309
Other (note 2)	4,610	5,979	11,518	12,740	7,726
Total revenues from ordinary activities	**93,713**	**98,375**	**80,317**	**94,783**	**84,202**
Expenses from ordinary activities					
Employee costs (note 3)	375,755	368,251	354,087	346,646	371,607
Supplies and services (note 4)	131,903	153,401	128,312	138,637	146,061
Grants and subsidies (note 5)	27,417	29,070	27,937	24,171	15,851
Payments to non-TAFE providers for VET delivery (note 6)	72,973	61,169	52,974	64,107	49,974
Depreciation and amortisation	48,539	52,338	38,564	38,085	32,850
Other	4,477	5,041	1,557	253	4,130
Total expenses from ordinary activities excluding borrowing costs expense	**661,064**	**669,270**	**603,431**	**611,899**	**620,473**
Borrowing costs*	143	335	0	0	0
Total expenses	**661,207**	**669,605**	**603,431**	**611,899**	**620,473**
Surplus (deficit) from ordinary activities	**(567,494)**	**(571,230)**	**(523,114)**	**(517,116)**	**(536,271)**
Revenue from government (note 7)	609,880	567,585	577,078	567,654	566,151
Change in net assets before extraordinaryitems	**42,386**	**(3,645)**	**53,964**	**50,538**	**29,880**
Extraordinary items**	0	26	0	0	0
Change in net assets after extraordinaryitems	**42,386**	**(3,619)**	**53,964**	**50,538**	**29,880**
Capital charge	53,417	51,422	26,707	0	0
Net assets received/(transferred) on restructure	0	(137)	0	0	0
Net increase/(decrease) in asset revaluation reserve	13,478	0	0	0	0
TOTAL CHANGES IN EQUITY	**2,447**	**(55,178)**	**27,257**	**50,538**	**29,880**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 19: Queensland statement of financial position as at 31 December

	$'000				
	2001	2000	1999	1998	1997
Current assets					
Cash	12,467	31,935	19,939	32,588	1,439
Receivables	16,173	13,887	37,219	26,430	53,025
Investments	0	0	0	0	0
Other	9,706	6,860	1,731	2,855	11,934
Total current assets	**38,346**	**52,682**	**58,889**	**61,873**	**66,398**
Non-current assets					
Receivables	360	270	0	0	3
Investments	300	302	687	200	100
Property, plant and equipment (note 8)	886,020	873,628	865,150	838,623	823,477
Other, including intangibles	12,589	8,719	0	0	2,121
Total non-current assets	**899,269**	**882,919**	**865,837**	**838,823**	**825,701**
TOTAL ASSETS	**937,615**	**935,601**	**924,726**	**900,696**	**892,099**
Current liabilities					
Payables	16,722	13,402	21,741	12,723	42,985
Interest-bearing liabilities	819	1,149	828	1,280	1,683
Provisions	23,499	22,576	20,928	19,031	23,364
Other	0	0	0	0	0
Total current liabilities	**41,040**	**37,127**	**43,497**	**33,034**	**68,032**
Non-current liabilities					
Payables	0	0	2,179	5,637	10,231
Interest-bearing liabilities	569	293	828	1,200	1,284
Provisions	54,261	47,648	35,130	34,990	31,820
Other	0	0	0	0	0
Total non-current liabilities	**54,830**	**47,941**	**38,137**	**41,827**	**43,335**
TOTAL LIABILITIES	**95,870**	**85,068**	**81,634**	**74,861**	**111,367**
NET ASSETS	**841,745**	**850,533**	**843,092**	**825,835**	**780,732**
Equity					
Accumulated surpluses/(losses)	781,269	803,535	843,092	825,835	781,173
Reserves	60,476	46,998	0	0	0
TOTAL EQUITY	**841,745**	**850,533**	**843,092**	**825,835**	**781,173**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 20: Queensland statement of cash flows for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	41,044	34,216	27,124	32,571	27,391
Ancillary trading	16,732	19,097	6,897	17,393	15,276
Student fees and charges	30,428	33,912	34,466	33,837	28,309
Other	1,751	5,502	13,086	12,740	6,117
Total receipts	**89,955**	**92,727**	**81,573**	**96,541**	**77,093**
Payments					
Employee costs	375,872	364,414	347,165	342,421	349,607
Supplies and services	133,010	132,987	124,051	138,637	151,340
Grants and subsidies	28,840	21,044	27,937	24,171	15,851
Payments to non-TAFE providers for VET delivery	72,973	53,520	52,691	57,863	46,974
Borrowing costs*	143	335	0	0	0
Other	5,806	742	1,079	115	0
Total payments	**616,644**	**573,042**	**552,923**	**563,207**	**563,772**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(526,689)**	**(480,315)**	**(471,350)**	**(466,666)**	**(486,679)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	2,624	1,804	2,127	369	227
Sales/maturities of investments	1	386	0	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	**2,625**	**2,190**	**2,127**	**369**	**227**
Payments					
Infrastructure capital	61,941	58,122	45,752	47,204	77,621
Investments	0	0	0	0	100
Loans and advances advanced	360	270	0	0	0
Total payments	**62,301**	**58,392**	**45,752**	**47,204**	**77,721**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(59,676)**	**(56,202)**	**(43,625)**	**(46,835)**	**(77,494)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	5,249	1,071
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**5,249**	**1,071**
Payments					
Borrowing redemptions	356	3,878	311	191	162
Finance lease payments (excl interest component)	895	1,028	180	154	1,545
Capital returns	53,417	51,422	26,707	0	0
Total payments	**54,668**	**56,328**	**27,198**	**345**	**1,707**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(54,668)**	**(56,328)**	**(27,198)**	**4,904**	**(636)**
Cash flows from government					
Recurrent appropriations	574,365	555,889	471,964	498,030	506,430
Capital appropriations	47,200	48,952	57,560	49,159	59,721
Other	0	0	0	(7,443)	0
NET CASH FLOWS FROM GOVERNMENT	**621,565**	**604,841**	**529,524**	**539,746**	**566,151**
NET INCREASE (DECREASE) IN CASH	**(19,468)**	**11,996**	**(12,649)**	**31,149**	**1,342**
Net movement in cash held					
Opening cash held	31,935	19,939	32,588	1,439	97
Closing cash held	12,467	31,935	19,939	32,588	1,439

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 21: Queensland operating expenses by activity for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Delivery provision and support	437,521	438,077	393,082	386,670	391,221
Administration and general services	144,041	152,894	127,666	132,449	187,349
Property, plant and equipment services	70,375	69,526	75,288	81,986	20,347
Student and other services**	9,270	9,108	7,395	10,794	21,556
Total	**661,207**	**669,605**	**603,431**	**611,899**	**620,473**
** ***'Other services' comprise:***					
Staff redundancies	4,738	1,813	0	5,728	0
Commercial trading	0	0	0	0	0
Other	0	0	0	0	0
Total	**4,738**	**1,813**	**0**	**5,728**	**0**

Queensland notes to tables 18 and 19

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	2,183	2,623	2,697	4,263	2,086
Other	32,826	32,754	21,512	24,056	24,853
Adult and community education	3,405	4,014	4,602	5,344	5,952
Total fee for service	**38,414**	**39,391**	**28,811**	**33,663**	**32,891**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	165	534	(692)	129	(2,391)
Investment income	2	0	0	0	56
Residential charges	282	377	219	150	0
Recoveries (administration and other)	733	768	199	328	1,514
Other	3,428	4,300	11,792	12,133	8,547
Total other revenues	**4,610**	**5,979**	**11,518**	**12,740**	**7,726**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	320,934	315,651	301,894	294,853	307,431
Superannuation	34,624	33,143	35,197	34,228	34,058
Payroll tax	16,033	16,090	14,423	14,595	15,280
Other salary and wage-related costs	4,164	3,367	2,573	2,970	14,838
Total employee costs	**375,755**	**368,251**	**354,087**	**346,646**	**371,607**
Note 4: Supplies and services					
Consumables	30,726	32,771	35,747	35,484	49,111
Communications and energy	20,962	23,434	18,724	19,564	21,077
Rent and leasing	11,879	10,561	9,499	9,128	8,064
Contracted services	32,587	53,690	29,996	35,679	17,778
Repairs and maintenance	9,324	12,363	13,925	14,864	32,595
Travel and transfer	5,264	6,160	5,428	6,364	7,596
Other	21,161	14,422	14,993	17,554	9,840
Total supplies and services	**131,903**	**153,401**	**128,312**	**138,637**	**146,061**
Note 5: Grants and subsidies					
Apprentices and trainees	2,144	2,078	2,158	2,467	15,823
Adult/community education organisations	615	536	160	0	0
VET in schools	3,757	4,078	2,577	1,745	0
Skill centres	1,049	3,948	3,579	3,579	0
Other VET programs	19,852	18,430	19,463	16,380	28
Total grants and subsidies	**27,417**	**29,070**	**27,937**	**24,171**	**15,851**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	53,301	44,457	44,507	45,301	34,914
Secondary schools - public and private	0	0	0	0	3,579
Other government providers, e.g. agricultural colleges	19,672	16,712	8,467	18,806	11,481
Total payments to non-TAFE providers for VET delivery	**72,973**	**61,169**	**52,974**	**64,107**	**49,974**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	133,749	120,385	118,021	123,834	116,936
Commonwealth capital	34,667	29,463	33,384	31,116	35,548
State recurrent	407,343	383,099	387,995	376,012	365,008
State capital	18,934	20,299	21,221	18,043	24,173
Commonwealth specific purpose programs - ANTA funded	4,734	3,981	5,914	4,397	7,052
Commonwealth specific purpose programs - other	10,453	10,358	10,543	14,252	17,434
Assumption of liabilities	0	0	0	0	0
Resources received free of charge	0	0	0	0	0
Total revenue from government	**609,880**	**567,585**	**577,078**	**567,654**	**566,151**
Note 8: Property, plant and equipment					
Land	121,282	118,461	120,538	118,012	110,175
Buildings	690,626	637,836	660,925	651,734	649,457
Plant and equipment	73,385	116,560	80,349	65,317	61,121
Motor vehicles	727	771	968	920	348
Other	0	0	2,370	2,640	2,376
Total property, plant and equipment	**886,020**	**873,628**	**865,150**	**838,623**	**823,477**

See the explanatory notes section for details on reporting issues.

Table 22: Western Australia statement of financial performance for the years ending 31 December

	2001	2000	1999	$'000 1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	36,346	37,631	35,951	30,206	30,099
Ancillary trading	5,018	6,229	5,670	4,554	4,328
Student fees and charges	27,551	25,930	22,168	19,835	18,218
Other (note 2)	12,602	14,215	11,585	12,597	18,378
Total revenues from ordinary activities	**81,517**	**84,005**	**75,374**	**67,192**	**71,023**
Expenses from ordinary activities					
Employee costs (note 3)	258,043	240,118	232,661	220,305	225,898
Supplies and services (note 4)	105,173	102,371	98,433	90,478	84,067
Grants and subsidies (note 5)	3,851	2,946	3,274	5,596	1,052
Payments to non-TAFE providers for VET delivery (note 6)	22,059	22,767	23,646	13,334	15,307
Depreciation and amortisation	23,584	21,746	23,345	21,864	25,853
Other	5,198	11,181	9,293	11,378	11,946
Total expenses from ordinary activities excluding borrowing costs expense	**417,908**	**401,129**	**390,652**	**362,955**	**364,123**
Borrowing costs*	118	107	0	0	0
Total expenses	**418,026**	**401,236**	**390,652**	**362,955**	**364,123**
Surplus (deficit) from ordinary activities	**(336,509)**	**(317,231)**	**(315,278)**	**(295,763)**	**(293,100)**
Revenue from government (note 7)	344,555	302,540	335,335	306,639	302,329
Change in net assets before extraordinary items	**8,046**	**(14,691)**	**20,057**	**10,876**	**9,229**
Extraordinary items**	0	0	(6,231)	(11,343)	102
Change in net assets after extraordinary items	**8,046**	**(14,691)**	**13,826**	**(467)**	**9,331**
Capital charge	19,378	0	0	0	77
Net assets received/(transferred) on restructure	0	0	(10,456)	43,039	311,798
Net increase/(decrease) in asset revaluation reserve	48,182	23,243	0	0	0
TOTAL CHANGES IN EQUITY	**36,850**	**8,552**	**3,370**	**42,572**	**321,052**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 23: Western Australia statement of financial position as at 31 December

	2001	2000	$'000 1999	1998	1997
Current assets					
Cash	70,076	69,714	88,526	81,732	136,739
Receivables	9,930	16,125	11,757	10,228	8,099
Investments	3,864	6,064	1,791	1,759	3,340
Other	13,723	7,634	8,626	7,463	2,809
Total current assets	**97,593**	**99,537**	**110,700**	**101,182**	**150,987**
Non-current assets					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, plant and equipment (note 8)	531,179	464,320	446,649	429,681	399,224
Other, including intangibles	2	15,635	5,941	11,167	13,887
Total non-current assets	**531,181**	**479,955**	**452,590**	**440,848**	**413,111**
TOTAL ASSETS	**628,774**	**579,492**	**563,290**	**542,030**	**564,098**
Current liabilities					
Payables	5,613	15,110	6,669	2,857	8,041
Interest-bearing liabilities	379	310	183	143	51
Provisions	25,877	27,496	26,565	24,919	25,467
Other	26,051	9,440	18,628	22,369	75,228
Total current liabilities	**57,920**	**52,356**	**52,045**	**50,288**	**108,787**
Non-current liabilities					
Payables	0	65	9,479	9,852	10,152
Interest-bearing liabilities	8,940	9,127	159	56	110
Provisions	23,322	19,689	17,151	14,856	16,365
Other	0	0	0	0	0
Total non-current liabilities	**32,262**	**28,881**	**26,789**	**24,764**	**26,627**
TOTAL LIABILITIES	**90,182**	**81,237**	**78,834**	**75,052**	**135,414**
NET ASSETS	**538,592**	**498,255**	**484,456**	**466,978**	**428,684**
Equity					
Accumulated surpluses/(losses)	416,834	424,679	432,249	422,436	401,525
Reserves	121,758	73,576	52,207	44,542	27,159
TOTAL EQUITY	**538,592**	**498,255**	**484,456**	**466,978**	**428,684**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

BEST COPY AVAILABLE

Table 24: Western Australia statement of cash flows for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	38,861	37,478	36,140	27,700	28,732
Ancillary trading	5,429	4,047	5,306	4,369	3,861
Student fees and charges	29,165	24,227	21,412	19,564	20,660
Other	17,895	12,487	10,771	14,600	19,515
Total receipts	**91,350**	**78,239**	**73,629**	**66,233**	**72,768**
Payments					
Employee costs	232,976	221,168	216,501	209,584	211,100
Supplies and services	105,786	91,435	95,807	92,015	81,385
Grants and subsidies	7,050	6,138	3,046	1,799	863
Payments to non-TAFE providers for VET delivery	23,355	23,899	21,656	19,939	15,307
Borrowing costs*	135	107	0	0	0
Other	8,096	10,124	9,096	6,823	10,086
Total payments	**377,398**	**352,871**	**346,106**	**330,160**	**318,741**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(286,048)**	**(274,632)**	**(272,477)**	**(263,927)**	**(245,973)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	942	1,092	1,263	792	919
Sales/maturities of investments	0	0	0	0	1,250
Loans and advances returned	0	0	0	0	0
Total receipts	**942**	**1,092**	**1,263**	**792**	**2,169**
Payments					
Infrastructure capital	26,906	30,245	29,788	32,271	32,807
Investments	0	0	0	0	0
Loans and advances advanced	0	13	0	0	0
Total payments	**26,906**	**30,258**	**29,788**	**32,271**	**32,807**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(25,964)**	**(29,166)**	**(28,525)**	**(31,479)**	**(30,638)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**0**
Payments					
Borrowing redemptions	197	435	443	307	928
Finance lease payments (excl interest component)	263	195	200	0	19
Capital returns	10,145	0	0	0	0
Total payments	**10,605**	**630**	**643**	**307**	**947**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(10,605)**	**(630)**	**(643)**	**(307)**	**(947)**
Cash flows from government					
Recurrent appropriations	298,996	263,088	276,325	211,978	306,295
Capital appropriations	24,223	27,301	32,122	27,825	29,564
Other	(2,440)	(500)	24	(678)	5,689
NET CASH FLOWS FROM GOVERNMENT	**320,779**	**289,889**	**308,471**	**239,125**	**341,548**
NET INCREASE (DECREASE) IN CASH	**(1,838)**	**(14,539)**	**6,826**	**(56,588)**	**63,990**
Net movement in cash held					
Opening cash held	75,778	90,317	83,491	140,079	76,089
Closing cash held	73,940	75,778	90,317	83,491	140,079

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 25: Western Australia operating expenses by activity for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Delivery provision and support	265,719	258,359	253,303	244,925	226,675
Administration and general services	96,801	87,758	85,205	74,379	75,030
Property, plant and equipment services	33,995	33,020	27,262	27,323	42,942
Student and other services**	21,511	22,099	24,882	16,328	19,476
Total	**418,026**	**401,236**	**390,652**	**362,955**	**364,123**
**** 'Other services' comprise:**					
Staff redundancies	1,429	1,597	3,763	1,611	2,300
Commercial trading	1,180	1,513	2,167	1,306	1,735
Other	1,197	3,531	2,407	1,691	4,877
Total	**3,806**	**6,641**	**8,337**	**4,608**	**8,912**

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	5,931	3,430	6,970	3,348	6,657
Other	27,272	32,758	27,006	24,728	23,442
Adult and community education	3,143	1,443	1,975	2,130	0
Total fee for service	**36,346**	**37,631**	**35,951**	**30,206**	**30,099**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	57	44	78	102	205
Investment income	3,595	3,474	2,577	2,614	3,212
Residential charges	204	122	819	715	300
Recoveries (administration and other)	1,119	2,599	2,076	1,786	4,880
Other	7,627	7,976	6,035	7,380	9,781
Total other revenues	**12,602**	**14,215**	**11,585**	**12,597**	**18,378**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	216,472	206,069	198,807	187,738	193,944
Superannuation	22,086	16,412	16,974	17,523	16,620
Payroll tax	11,511	10,736	10,301	9,784	9,582
Other salary and wage related costs	7,974	6,901	6,579	5,260	5,752
Total employee costs	**258,043**	**240,118**	**232,661**	**220,305**	**225,898**
Note 4: Supplies and services					
Consumables	23,727	23,498	25,204	25,564	26,141
Communications and energy	14,255	13,507	12,909	13,149	11,123
Rent and leasing	9,301	8,949	8,322	7,821	4,163
Contracted services	31,371	32,738	31,226	27,805	26,287
Repairs and maintenance	9,327	10,258	9,499	9,530	7,662
Travel and transfer	4,484	4,705	4,302	4,153	4,193
Other	12,708	8,716	6,971	2,456	4,498
Total supplies and services	**105,173**	**102,371**	**98,433**	**90,478**	**84,067**
Note 5: Grants and subsidies					
Apprentices and trainees	1,369	902	1,089	1,001	856
Adult and community education organisations	36	22	16	8	41
VET in schools	2,154	1,434	735	2,106	0
Skill centres	292	588	1,408	2,454	0
Other VET programs	0	0	26	27	155
Total grants and subsidies	**3,851**	**2,946**	**3,274**	**5,596**	**1,052**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	22,010	22,673	23,618	11,090	13,201
Secondary schools - public and private	0	41	0	2,188	2,106
Other government providers, e.g. agricultural colleges	49	53	28	56	0
Total payments to non-TAFE providers for VET delivery	**22,059**	**22,767**	**23,646**	**13,334**	**15,307**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	74,325	67,183	65,950	66,364	64,702
Commonwealth capital	11,755	17,084	19,773	19,070	16,617
State recurrent	234,111	186,889	215,137	192,533	183,939
State capital	9,456	7,572	8,503	9,858	12,947
Commonwealth specific purpose programs - ANTA funded	2,519	2,868	2,893	2,358	3,271
Commonwealth specific purpose programs - other	4,057	3,751	4,665	506	6,095
Assumption of liabilities	7,914	15,911	18,414	15,950	14,758
Resources received free of charge	418	1,282	0	0	0
Total revenue from government	**344,555**	**302,540**	**335,335**	**306,639**	**302,329**
Note 8: Property, plant and equipment					
Land	82,358	75,355	68,819	67,635	59,626
Buildings	414,387	348,278	338,176	324,285	304,098
Plant and equipment	25,543	31,805	24,106	27,160	29,731
Motor vehicles	4,112	3,668	3,232	3,226	3,433
Other	4,779	5,214	12,316	7,375	2,336
Total property, plant and equipment	**531,179**	**464,320**	**446,649**	**429,681**	**399,224**

See the explanatory notes section for details on reporting issues.

BEST COPY AVAILABLE

Table 26: South Australia statement of financial performance for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	30,704	31,074	26,934	23,679	20,015
Ancillary trading	6,602	4,884	4,010	4,140	4,665
Student fees and charges	23,488	20,745	18,345	16,808	23,034
Other (note 2)	30,095	12,517	8,103	24,174	14,812
Total revenues from ordinary activities	**90,889**	**69,220**	**57,392**	**68,801**	**62,526**
Expenses from ordinary activities					
Employee costs (note 3)	196,775	175,641	169,128	186,755	175,024
Supplies and services (note 4)	86,097	77,191	75,496	70,871	80,402
Grants and subsidies (note 5)	11,041	11,764	10,499	7,790	3,561
Payments to non-TAFE providers for VET delivery (note 6)	28,483	23,536	25,275	16,578	17,951
Depreciation and amortisation	12,551	12,216	12,184	12,003	11,764
Other	1,060	(225)	248	379	113
Total expenses from ordinary activities excluding borrowing costs expense	**336,007**	**300,123**	**292,830**	**294,376**	**288,815**
Borrowing costs*	0	0	0	0	0
Total expenses	**336,007**	**300,123**	**292,830**	**294,376**	**288,815**
Surplus (deficit) from ordinary activities	**(245,118)**	**(230,903)**	**(235,438)**	**(225,575)**	**(226,289)**
Revenue from government (note 7)	252,540	246,334	246,942	232,624	221,669
Change in net assets before extraordinary items	**7,422**	**15,431**	**11,504**	**7,049**	**(4,620)**
Extraordinary items**	0	0	0	0	0
Change in net assets after extraordinary items	**7,422**	**15,431**	**11,504**	**7,049**	**(4,620)**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	0	0	0	(5,576)	0
Net increase/(decrease) in asset revaluation reserve	1,143	0	0	0	0
TOTAL CHANGES IN EQUITY	**8,565**	**15,431**	**11,504**	**1,473**	**(4,620)**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 27: South Australia statement of financial position as at 31 December

	$'000				
	2001	2000	1999	1998	1997
Current assets					
Cash	33,925	38,032	33,179	26,868	24,968
Receivables	9,024	7,328	2,464	4,966	5,687
Investments	0	0	0	0	686
Other	1,009	0	0	670	894
Total current assets	**43,958**	**45,360**	**35,643**	**32,504**	**32,235**
Non-current assets					
Receivables	276	276	0	0	0
Investments	0	0	0	0	0
Property, plant and equipment (note 8)	443,774	434,067	427,593	374,989	378,880
Other, including intangibles	0	0	0	0	0
Total non-current assets	**444,050**	**434,343**	**427,593**	**374,989**	**378,880**
TOTAL ASSETS	**488,008**	**479,703**	**463,236**	**407,493**	**411,115**
Current liabilities					
Payables	10,431	7,581	9,659	10,844	7,688
Interest-bearing liabilities	0	0	0	0	0
Provisions	11,096	14,470	13,272	12,133	12,335
Other	3,961	2,800	2,835	2,627	2,424
Total current liabilities	**25,488**	**24,851**	**25,766**	**25,604**	**22,447**
Non-current liabilities					
Payables	499	499	0	0	0
Interest-bearing liabilities	0	0	0	0	0
Provisions	25,785	26,682	25,252	18,366	26,618
Other	0	0	0	0	0
Total non-current liabilities	**26,284**	**27,181**	**25,252**	**18,366**	**26,618**
TOTAL LIABILITIES	**51,772**	**52,032**	**51,018**	**43,970**	**49,065**
NET ASSETS	**436,236**	**427,671**	**412,218**	**363,523**	**362,050**
Equity					
Accumulated surpluses/(losses)	426,091	418,669	403,216	363,523	362,050
Reserves	10,145	9,002	9,002	0	0
TOTAL EQUITY	**436,236**	**427,671**	**412,218**	**363,523**	**362,050**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 28: South Australia statement of cash flows for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	29,041	29,487	27,210	24,172	24,435
Ancillary trading	6,602	4,884	4,010	4,140	4,665
Student fees and charges	25,204	20,913	18,765	17,011	21,608
Other	29,471	8,706	9,853	23,962	14,702
Total receipts	**90,318**	**63,990**	**59,838**	**69,285**	**65,410**
Payments					
Employee costs	201,048	173,367	162,199	185,385	172,264
Supplies and services	81,516	74,417	79,229	65,326	80,769
Grants and subsidies	11,041	11,764	10,499	7,110	7,472
Payments to non-TAFE providers for VET delivery	28,483	23,536	25,275	16,578	14,120
Borrowing costs*	0	0	0	0	0
Other	0	0	0	0	0
Total payments	**322,088**	**283,084**	**277,202**	**274,399**	**274,625**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(231,770)**	**(219,094)**	**(217,364)**	**(205,114)**	**(209,215)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	40	2,495	490	0	3,338
Sales/maturities of investments	0	0	0	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	40	2,495	490	0	3,338
Payments					
Infrastructure capital	24,918	24,882	24,791	8,988	10,003
Investments	0	0	0	125	0
Loans and advances advanced	0	0	0	0	0
Total Payments	**24,918**	**24,882**	**24,791**	**9,113**	**10,003**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(24,878)**	**(22,387)**	**(24,301)**	**(9,113)**	**(6,665)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total receipts	0	0	0	0	0
Payments					
Borrowing redemptions	0	0	0	0	0
Finance lease payments (excl interest component)	0	0	0	0	0
Capital returns	0	0	0	0	0
Total payments	**0**	**0**	**0**	**0**	**0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**0**	**0**	**0**	**0**	**0**
Cash flows from government					
Recurrent appropriations	221,409	213,669	213,528	208,790	203,544
Capital appropriations	31,132	32,665	34,448	22,805	18,125
Other	0	0	0	(15,468)	0
NET CASH FLOWS FROM GOVERNMENT	**252,541**	**246,334**	**247,976**	**216,127**	**221,669**
NET INCREASE (DECREASE) IN CASH	**(4,107)**	**4,853**	**6,311**	**1,900**	**5,789**
Net movement in cash held					
Opening cash held	38,032	33,179	26,868	24,968	19,179
Closing cash held	33,925	38,032	33,179	26,868	24,968

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 29: South Australia operating expenses by activity for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Delivery provision and support	209,546	192,524	190,665	186,858	189,280
Administration and general services	69,569	65,331	62,101	61,513	68,773
Property, plant and equipment services	30,209	30,282	31,077	24,115	22,828
Student and other services**	26,683	11,986	8,987	21,890	7,934
Total	**336,007**	**300,123**	**292,830**	**294,376**	**288,815**
***** 'Other services' comprise:**					
Staff redundancies	15,907	2,327	385	12,960	3,808
Commercial trading	0	0	0	0	0
Other	0	0	0	0	0
Total	**15,907**	**2,327**	**385**	**12,960**	**3,808**

South Australia notes to tables 26 and 27

	2001	2000	$'000 1999	1998	1997
Note 1: Fee for service					
Government agencies	8,158	4,703	6,187	6,318	5,628
Other	21,411	25,372	20,291	16,770	13,422
Adult and community education	1,135	999	456	591	965
Total fee for service	**30,704**	**31,074**	**26,934**	**23,679**	**20,015**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	(1,424)	281	(768)	(72)	(555)
Investment income	0	0	0	200	0
Residential charges	0	0	0	0	0
Recoveries (administration and other)	21,979	4,378	2,313	15,856	3,475
Other	9,540	7,858	6,558	8,190	11,892
Total other revenues	**30,095**	**12,517**	**8,103**	**24,174**	**14,812**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	154,844	147,898	145,785	145,115	145,494
Superannuation	15,970	15,209	14,088	16,182	13,751
Payroll tax	9,920	9,938	8,687	10,268	9,130
Other salary and wage related costs	16,041	2,596	568	15,190	6,649
Total employee costs	**196,775**	**175,641**	**169,128**	**186,755**	**175,024**
Note 4: Supplies and services					
Consumables	25,675	25,648	28,415	24,756	27,906
Communications and energy	19,444	17,970	14,774	17,548	13,997
Rent and leasing	1,180	738	1,207	1,877	2,016
Contracted services	28,304	22,765	16,552	13,070	17,261
Repairs and maintenance	995	934	9,798	8,500	5,933
Travel and transfer	6,140	4,728	3,931	3,997	4,300
Other	4,359	4,408	819	1,123	8,989
Total supplies and services	**86,097**	**77,191**	**75,496**	**70,871**	**80,402**
Note 5: Grants and subsidies					
Apprentices and trainees	820	891	872	783	699
Adult and community education organisations	792	669	618	576	189
VET in schools	1,729	1,685	1,783	1,756	0
Skill centres	1,462	2,661	968	1,530	0
Other VET programs	6,238	5,858	6,258	3,145	2,673
Total grants and subsidies	**11,041**	**11,764**	**10,499**	**7,790**	**3,561**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	28,483	23,536	25,275	16,578	16,195
Secondary schools - public and private	0	0	0	0	1,756
Other government providers, e.g. agricultural colleges	0	0	0	0	0
Total payments to non-TAFE providers for VET delivery	**28,483**	**23,536**	**25,275**	**16,578**	**17,951**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	62,917	57,440	56,448	56,485	56,614
Commonwealth capital	18,434	16,843	17,972	18,244	12,421
State recurrent	153,884	148,598	147,852	146,779	136,934
State capital	12,697	15,822	16,476	4,561	5,704
Commonwealth specific purpose programs - ANTA funded	2,061	3,418	3,012	2,472	2,537
Commonwealth specific purpose programs - other	2,547	4,213	5,182	4,083	7,459
Assumption of liabilities	0	0	0	0	0
Resources received free of charge	0	0	0	0	0
Total revenue from government	**252,540**	**246,334**	**246,942**	**232,624**	**221,669**
Note 8: Property, plant and equipment					
Land	35,621	35,621	37,331	38,718	38,187
Buildings	336,606	301,383	311,646	311,170	321,313
Plant and equipment	43,871	44,707	45,412	17,776	17,179
Motor vehicles	0	0	0	0	0
Other	27,676	52,356	33,204	7,325	2,201
Total property, plant and equipment	**443,774**	**434,067**	**427,593**	**374,989**	**378,880**

Table 30: Tasmania statement of financial performance for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	9,056	10,854	9,263	7,485	4,826
Ancillary trading	2,966	3,501	3,286	2,776	2,780
Student fees and charges	3,613	3,243	3,526	2,963	5,224
Other (note 2)	1,189	1,741	1,572	2,020	3,341
Total revenues from ordinary activities	**16,824**	**19,339**	**17,647**	**15,244**	**16,171**
Expenses from ordinary activities					
Employee costs (note 3)	59,849	56,945	57,020	60,679	58,322
Supplies and services (note 4)	20,300	22,605	22,166	21,833	24,228
Grants and subsidies (note 5)	3,854	4,578	4,301	5,804	1,477
Payments to non-TAFE providers for VET delivery (note 6)	4,721	4,495	3,393	2,518	2,553
Depreciation and amortisation	7,085	6,660	6,723	6,504	6,695
Other	2,274	1,138	1,479	0	0
Total expenses from ordinary activities excluding borrowing costs expense	**98,083**	**96,421**	**95,082**	**97,338**	**93,275**
Borrowing costs*	87	209	0	0	0
Total expenses	**98,170**	**96,630**	**95,082**	**97,338**	**93,275**
Surplus (deficit) from ordinary activities	**(81,346)**	**(77,291)**	**(77,435)**	**(82,094)**	**(77,104)**
Revenue from government (note 7)	79,850	75,436	78,783	85,006	83,697
Change in net assets before extraordinary items	**(1,496)**	**(1,855)**	**1,348**	**2,912**	**6,593**
Extraordinary items**	0	(2,887)	(309)	0	0
Change in net assets after extraordinary items	**(1,496)**	**(4,742)**	**1,039**	**2,912**	**6,593**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	0	0	0	0	0
Net increase/(decrease) in asset revaluation reserve	1,184	0	0	0	0
TOTAL CHANGES IN EQUITY	**(312)**	**(4,742)**	**1,039**	**2,912**	**6,593**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 31: Tasmania statement of financial position as at 31 December

	$'000				
	2001	2000	1999	1998	1997
Current assets					
Cash	7,800	8,220	11,127	5,141	5,608
Receivables	2,539	2,736	2,347	1,763	374
Investments	0	0	0	0	0
Other	3,499	2,138	1,070	696	606
Total current assets	**13,838**	**13,094**	**14,544**	**7,600**	**6,588**
Non-current assets					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, plant and equipment (note 8)	141,834	141,714	143,029	148,762	145,087
Other,including intangibles	0	0	0	0	0
Total non-current assets	**141,834**	**141,714**	**143,029**	**148,762**	**145,087**
TOTAL ASSETS	**155,672**	**154,808**	**157,573**	**156,362**	**151,675**
Current liabilities					
Payables	6,163	5,012	1,872	2,708	821
Interest-bearing liabilities	335	294	0	0	0
Provisions	2,597	2,261	9,019	8,076	9,025
Other	785	833	454	0	0
Total current liabilities	**9,880**	**8,400**	**11,345**	**10,784**	**9,846**
Non-current liabilities					
Payables	0	0	2,102	2,364	0
Interest-bearing liabilities	15	845	0	0	0
Provisions	8,774	8,248	2,069	2,196	1,999
Other	0	0	0	0	0
Total non-current liabilities	**8,789**	**9,093**	**4,171**	**4,560**	**1,999**
TOTAL LIABILITIES	**18,669**	**17,493**	**15,516**	**15,344**	**11,845**
NET ASSETS	**137,003**	**137,315**	**142,057**	**141,018**	**139,830**
Equity					
Accumulated surpluses/(losses)	133,398	134,894	142,057	141,018	139,830
Reserves	3,605	2,421	0	0	0
TOTAL EQUITY	**137,003**	**137,315**	**142,057**	**141,018**	**139,830**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 32: Tasmania statement of cash flows for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	9,252	10,866	7,991	7,105	4,497
Ancillary trading	2,966	3,323	3,287	2,776	2,778
Student fees and charges	3,587	3,963	3,532	2,712	5,205
Other	2,247	1,875	1,527	2,019	3,085
Total receipts	**18,052**	**20,027**	**16,337**	**14,612**	**15,565**
Payments					
Employee costs	60,558	57,637	56,947	58,325	58,328
Supplies and services	23,484	22,415	22,996	20,803	24,229
Grants and subsidies	4,338	4,023	4,329	5,000	1,477
Payments to non-TAFE providers for VET delivery	4,539	4,495	3,393	3,279	2,553
Borrowing costs*	87	110	0	0	0
Other	16	0	0	0	0
Total payments	**93,022**	**88,680**	**87,665**	**87,407**	**86,587**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(74,970)**	**(68,653)**	**(71,328)**	**(72,795)**	**(71,022)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	(115)	134	30	84	0
Sales/maturities of investments	0	0	0	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	**(115)**	**134**	**30**	**84**	**0**
Payments					
Infrastructure capital	4,392	5,260	1,242	10,229	4,323
Investments	0	0	0	0	0
Loans and advances advanced	0	0	0	0	0
Total payments	**4,392**	**5,260**	**1,242**	**10,229**	**4,323**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(4,507)**	**(5,126)**	**(1,212)**	**(10,145)**	**(4,323)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total Receipts	0	0	0	0	0
Payments					
Borrowing redemptions	793	2,239	583	0	0
Finance lease payments (excl interest component)	0	0	0	0	0
Capital returns	0	0	0	0	0
Total payments	**793**	**2,239**	**583**	**0**	**0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(793)**	**(2,239)**	**(583)**	**0**	**0**
Cash flows from government					
Recurrent appropriations	73,975	67,600	74,753	73,380	78,442
Capital appropriations	5,875	5,511	4,356	11,300	5,255
Other	0	0	0	(2,207)	(9,725)
NET CASH FLOWS FROM GOVERNMENT	**79,850**	**73,111**	**79,109**	**82,473**	**73,972**
NET INCREASE (DECREASE) IN CASH	**(420)**	**(2,907)**	**5,986**	**(467)**	**(1,373)**
Net Movement in cash held					
Opening cash held	8,220	11,127	5,141	5,608	6,981
Closing cash held	7,800	8,220	11,127	5,141	5,608

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 33: Tasmania operating expenses by activity for the years ending 31 December

	2001	2000	$'000 1999	1998	1997
Delivery provision and support	59,467	60,455	57,728	58,813	52,965
Administration and general services	21,542	20,287	20,295	17,893	25,777
Property, plant and equipment services	9,527	8,555	9,378	9,307	8,165
Student and other services**	7,634	7,333	7,681	11,325	6,368
Total	**98,170**	**96,630**	**95,082**	**97,338**	**93,275**
***** 'Other services' comprise:**					
Staff redundancies	0	0	249	3,030	0
Commercial trading	2,244	2,286	2,354	3,796	0
Other	0	0	0	0	1,665
Total	**2,244**	**2,286**	**2,603**	**6,826**	**1,665**

	$ 000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	2,524	3,692	2,936	2,217	1,163
Other	4,379	4,855	4,305	3,082	3,663
Adult and community education	2,153	2,307	2,022	2,186	0
Total fee for service	**9,056**	**10,854**	**9,263**	**7,485**	**4,826**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	162)	(37)	3	20	0
Investment income	0	0	0	0	313
Residential charges	0	0	0	0	0
Recoveries (administration and other)	0	0	0	0	2,953
Other	1,351	1,778	1,569	2,000	75
Total other revenues	**1,189**	**1,741**	**1,572**	**2,020**	**3,341**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	50,258	47,836	47,955	51,235	48,715
Superannuation	5,103	4,722	4,421	4,591	4,496
Payroll tax	3,558	3,418	3,306	3,483	3,800
Other salary and wage related costs	930	969	1,338	1,370	1,311
Total employee costs	**59,849**	**56,945**	**57,020**	**60,679**	**58,322**
Note 4: Supplies and services					
Consumables	5,441	5,008	4,960	5,880	7,819
Communications and energy	5,418	4,505	4,809	4,794	3,998
Rent and leasing	1,817	2,031	3,078	2,401	1,782
Contracted services	1,668	2,115	1,647	593	1,645
Repairs and maintenance	2,785	2,792	2,316	2,276	2,275
Travel and transfer	968	867	850	751	1,285
Other	2,203	5,287	4,506	5,138	5,424
Total supplies and services	**20,300**	**22,605**	**22,166**	**21,833**	**24,228**
Note 5: Grants and subsidies					
Apprentices and trainees	974	745	1,056	1,154	1,477
Adult and community education organisations	68	0	0	0	0
VET in schools	637	613	989	796	0
Skill centres	345	1,001	450	787	0
Other VET programs	1,830	2,219	1,806	3,067	0
Total grants and subsidies	**3,854**	**4,578**	**4,301**	**5,804**	**1,477**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	4,540	3,652	3,136	2,518	1,956
Secondary schools - public and private	22	36	3	0	597
Other government providers, e.g. agricultural colleges	159	807	254	0	0
Total payments to non-TAFE providers for VET delivery	**4,721**	**4,495**	**3,393**	**2,518**	**2,553**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	22,082	20,379	20,061	20,386	19,895
Commonwealth capital	4,866	5,511	3,591	10,566	1,708
State recurrent	49,189	45,900	52,105	49,109	53,067
State capital	1,009	1,110	738	734	3,547
Commonwealth specific purpose programs - ANTA funded	1,393	1,747	1,690	1,432	1,684
Commonwealth specific purpose programs - other	1,311	789	598	2,779	3,796
Assumption of liabilities	0	0	0	0	0
Resources received free of charge	0	0	0	0	0
Total revenue from government	**79,850**	**75,436**	**78,783**	**85,006**	**83,697**
Note 8: Property, plant and equipment					
Land	8,804	8,824	11,280	11,280	11,280
Buildings	103,169	108,250	113,218	108,119	112,623
Plant and equipment	10,333	11,496	12,167	14,126	15,249
Motor vehicles	931	825	786	921	1,096
Other	18,597	12,319	5,578	14,316	4,839
Total property, plant and equipment	**141,834**	**141,714**	**143,029**	**148,762**	**145,087**

BEST COPY AVAILABLE

Table 34: Northern Territory statement of financial performance for the years ending 31 December

	$ 000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	1,747	1,854	1,429	910	926
Ancillary trading	535	409	166	826	894
Student fees and charges	915	1,092	849	891	1,025
Other (note 2)	853	1,037	1,736	1,566	1,573
Total revenues from ordinary activities	**4,050**	**4,392**	**4,180**	**4,193**	**4,418**
Expenses from ordinary activities					
Employee costs (note 3)	40,587	38,031	34,916	37,304	36,968
Supplies and services (note 4)	25,051	25,618	20,069	18,920	17,457
Grants and subsidies (note 5)	9,341	8,718	2,572	6,095	5,323
Payments to non-TAFE providers for VET delivery (note 6)	6,239	5,733	7,239	3,618	3,427
Depreciation and amortisation	3,648	4,283	4,902	4,839	2,623
Other	0	0	0	320	0
Total expenses from ordinary activities excluding borrowing costs expense	**84,866**	**82,383**	**69,698**	**71,096**	**65,798**
Borrowing costs*	134	140	0	0	0
Total expenses	**85,000**	**82,523**	**69,698**	**71,096**	**65,798**
Surplus (deficit) from ordinary activities	**(80,950)**	**(78,131)**	**(65,518)**	**(66,903)**	**(61,380)**
Revenue from government (note 7)	81,215	79,748	63,555	66,106	62,311
Change in net assets before extraordinary items	**265**	**1,617**	**(1,963)**	**(797)**	**931**
Extraordinary items**	0	(1,511)	(187)	0	0
Change in net assets after extraordinary items	**265**	**106**	**(2,150)**	**(797)**	**931**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	(7,816)	0	0	79,794	0
Net increase/(decrease) in asset revaluation reserve	407	500	0	0	0
TOTAL CHANGES IN EQUITY	**(7,144)**	**606**	**(2,150)**	**78,997**	**931**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenue and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 35: Northern Territory statement of financial position as at 31 December

	$ 000				
	2001	2000	1999	1998	1997
Current assets					
Cash	9,480	8,741	5,776	4,817	4,914
Receivables	1,637	2,504	513	593	365
Investments	3,982	4,879	2,007	1,809	1,809
Other	2,075	1,600	1,218	811	876
Total current assets	**17,174**	**17,724**	**9,514**	**8,030**	**7,964**
Non-current assets					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, plant and equipment (note 8)	134,863	142,519	142,177	138,562	60,249
Other, including intangibles	0	0	0	0	0
Total non-current assets	**134,863**	**142,519**	**142,177**	**138,562**	**60,249**
TOTAL ASSETS	**152,037**	**160,243**	**151,691**	**146,592**	**68,213**
Current liabilities					
Payables	7,444	6,461	3,921	1,505	1,505
Interest-bearing liabilities	109	0	19	32	0
Provisions	6,045	5,805	3,303	2,460	2,632
Other	1,619	3,607	370	313	0
Total current liabilities	**15,217**	**15,873**	**7,613**	**4,310**	**4,137**
Non-current liabilities					
Payables	0	0	1,700	2,000	2,320
Interest-bearing liabilities	983	1,078	0	19	0
Provisions	399	710	402	457	1,160
Other	0	0	0	0	0
Total non-current liabilities	**1,382**	**1,788**	**2,102**	**2,476**	**3,480**
TOTAL LIABILITIES	**16,599**	**17,661**	**9,715**	**6,786**	**7,617**
NET ASSETS	**135,438**	**142,582**	**141,976**	**139,806**	**60,596**
Equity					
Accumulated surpluses/(losses)	129,088	136,639	136,533	139,806	60,596
Reserves	6,350	5,943	5,443	0	0
TOTAL EQUITY	**135,438**	**142,582**	**141,976**	**139,806**	**60,596**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 36: Northern Territory statement of cash flows for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	1,509	1,444	1,368	897	926
Ancillary trading	628	391	225	666	876
Student fees and charges	1,203	1,042	977	877	993
Other	3,272	371	1,407	1,349	1,498
Total receipts	**6,612**	**3,248**	**3,977**	**3,789**	**4,293**
Payments					
Employee costs	41,260	37,122	33,948	34,339	33,438
Supplies and services	22,766	25,406	19,627	17,723	17,077
Grants and subsidies	8,605	5,710	3,550	5,996	5,323
Payments to non-TAFE providers for VET delivery	6,867	6,500	5,690	3,618	3,427
Borrowing costs*	134	140	0	0	0
Other	0	0	187	0	0
Total payments	**79,632**	**74,878**	**63,002**	**61,676**	**59,265**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(73,020)**	**(71,630)**	**(59,025)**	**(57,887)**	**(54,972)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	23	26	19	64	54
Sales/maturities of investments	107	188	25	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	**130**	**214**	**44**	**64**	**54**
Payments					
Infrastructure capital	3,480	5,970	3,026	5,012	4,546
Investments	0	0	0	0	0
Loans and advances advanced	0	0	0	0	0
Total payments	**3,480**	**5,970**	**3,026**	**5,012**	**4,546**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(3,350)**	**(5,756)**	**(2,982)**	**(4,948)**	**(4,492)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**0**
Payments					
Borrowing redemptions	354	315	344	320	0
Finance lease payments (excl interest component)	0	18	33	70	0
Capital returns	0	0	0	0	0
Total payments	**354**	**333**	**377**	**390**	**0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**(354)**	**(333)**	**(377)**	**(390)**	**0**
Cash flows from government					
Recurrent appropriations	75,548	73,399	58,839	57,903	56,205
Capital appropriations	1,872	7,286	4,504	5,008	4,015
Other	42	0	0	217	794
NET CASH FLOWS FROM GOVERNMENT	**77,462**	**80,685**	**63,343**	**63,128**	**61,014**
NET INCREASE (DECREASE) IN CASH	**738**	**2,966**	**959**	**(97)**	**1,550**
Net movement in cash held					
Opening cash held	8,742	5,776	4,817	4,914	3,364
Closing cash held	9,480	8,742	5,776	4,817	4,914

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 37: Northern Territory operating expenses by activity for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Delivery provision and support	45,576	42,850	40,374	32,923	33,072
Administration and general services	18,263	17,379	12,931	18,802	19,250
Property, plant and equipment services	11,859	12,723	11,038	7,905	8,318
Student and other services**	9,302	9,571	5,355	11,466	5,158
Total	**85,000**	**82,523**	**69,698**	**71,096**	**65,798**
***** 'Other services' comprise:**					
Staff redundancies	211	207	458	164	101
Commercial trading	490	451	335	1,503	286
Other	374	425	404	445	193
Total	**1,075**	**1,083**	**1,197**	**2,112**	**580**

	2001	2000	$'000 1999	1998	1997
Note 1: Fee for service					
Government agencies	130	22	45	0	0
Other	1,617	1,832	1,384	910	926
Adult and community education	0	0	0	0	0
Total fee for service	**1,747**	**1,854**	**1,429**	**910**	**926**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	23	10	7	38	55
Investment income	502	555	229	0	0
Residential Charges	199	236	1,168	1,087	1,077
Recoveries (administration and other)	3	176	45	0	0
Other	132	60	287	441	441
Total other revenues	**853**	**1,037**	**1,736**	**1,566**	**1,573**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	32,771	29,801	28,309	29,851	28,511
Superannuation	4,286	3,867	3,236	4,500	5,291
Payroll tax	2,374	2,171	2,157	2,009	2,155
Other salary and wage related costs	1,156	2,192	1,214	944	1,011
Total employee costs	**40,587**	**38,031**	**34,916**	**37,304**	**36,968**
Note 4: Supplies and services					
Consumables	8,487	8,875	7,643	5,839	7,114
Communications and energy	3,912	3,879	3,562	5,120	3,631
Rent and leasing	1,367	1,196	1,164	1,835	1,322
Contracted services	1,272	1,257	1,124	765	694
Repairs and maintenance	3,863	4,775	2,915	1,507	1,183
Travel and transfer	4,571	4,171	2,283	1,891	1,586
Other	1,579	1,465	1,378	1,963	1,927
Total supplies and services	**25,051**	**25,618**	**20,069**	**18,920**	**17,457**
Note 5: Grants and subsidies					
Apprentices and trainees	6,127	7,173	2,922	2,954	2,461
Adult and community education organisations	0	0	0	0	0
VET in schools	585	840	106	0	0
Skill centres	1,122	0	203	0	0
Other VET programs	1,507	705	(659)	3,141	2,862
Total grants and subsidies	**9,341**	**8,718**	**2,572**	**6,095**	**5,323**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, Enterprise, community, industry and local government	6,239	5,733	6,729	3,097	2,897
Secondary schools - public and private	0	0	425	521	530
Other government providers, e.g. agricultural colleges	0	0	85	0	0
Total payments to non-TAFE providers for VET delivery	**6,239**	**5,733**	**7,239**	**3,618**	**3,427**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	8,953	8,179	8,052	8,235	7,913
Commonwealth capital	2,425	5,544	1,799	4,393	3,600
State recurrent	56,579	54,081	44,227	45,000	41,767
State capital	2,233	2,764	2,783	616	415
Commonwealth specific purpose programs - ANTA funded	1,269	1,400	1,455	1,171	1,415
Commonwealth specific purpose programs - other	7,926	6,893	3,688	3,613	4,644
Assumption of liabilities	1,830	887	1,551	3,078	2,557
Resources received free of charge	0	0	0	0	0
Total revenue from government	**81,215**	**79,748**	**63,555**	**66,106**	**62,311**
Note 8: Property, plant and equipment					
Land	5,435	5,826	18,467	18,466	2,880
Buildings	121,928	129,666	116,012	112,824	49,905
Plant and equipment	7,155	6,731	7,623	7,224	7,405
Motor vehicles	138	127	75	48	47
Other	207	169	0	0	12
Total property, plant and equipment	**134,863**	**142,519**	**142,177**	**138,562**	**60,249**

See the explanatory notes section for details on reporting issues.

Table 38: Australian Capital Territory statement of financial performance for the years ending 31 December

	$ 000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	7,607	8,043	7,994	9,671	11,112
Ancillary trading	3,008	2,636	2,454	2,039	1,075
Student fees and charges	4,163	4,089	4,200	4,260	4,395
Other (note 2)	1,848	1,112	1,678	1,668	1,422
Total revenues from ordinary activities	**16,626**	**15,880**	**16,326**	**17,638**	**18,004**
Expenses from ordinary activities					
Employee costs (note 3)	45,975	46,567	51,221	56,060	56,262
Supplies and services (note 4)	21,126	20,108	20,596	25,577	19,675
Grants and subsidies (note 5)	942	1,439	735	73	1,111
Payments to non-TAFE providers for VET delivery (note 6)	7,135	6,569	5,267	4,517	3,726
Depreciation and amortisation	3,082	2,944	4,010	3,862	6,252
Other	1,841	1,872	261	269	394
Total expenses from ordinary activities excluding borrowing costs expense	**80,101**	**79,499**	**82,090**	**90,358**	**87,420**
Borrowing costs*	0	0	0	0	0
Total expenses	**80,101**	**79,499**	**82,090**	**90,358**	**87,420**
Surplus (deficit) from ordinary activities	**(63,475)**	**(63,619)**	**(65,764)**	**(72,720)**	**(69,416)**
Revenue from government (note 7)	66,120	69,006	70,698	70,278	72,757
Change in net assets before extraordinary items	**2,645**	**5,387**	**4,934**	**(2,442)**	**3,341**
Extraordinary items**	0	0	(16,384)	0	0
Change in net assets after extraordinary items	**2,645**	**5,387**	**(11,450)**	**(2,442)**	**3,341**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	0	0	0	(214)	(4,416)
Net increase/(decrease) in asset revaluation reserve	50	0	0	0	0
TOTAL CHANGES IN EQUITY	**2,695**	**5,387**	**(11,450)**	**(2,656)**	**(1,075)**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenues and expenses were disclosed separately. From 2000 onwards these items are included in revenues (or expenses) from ordinary activities.

Table 39: Australian Capital Territory statement of financial position as at 31 December

	$ 000				
	2001	2000	1999	1998	1997
Current assets					
Cash	5,496	4,253	5,090	797	6,570
Receivables	4,039	4,236	3,870	2,467	1,418
Investments	3,650	4,100	4,950	4,650	5,420
Other	2,569	1,965	1,843	745	649
Total current assets	**15,754**	**14,554**	**15,753**	**8,659**	**14,057**
Non-current assets					
Receivables	0	0	0	0	0
Investments	20	20	20	20	20
Property, plant and equipment (note 8)	121,653	121,082	113,442	133,257	130,202
Other, including intangibles	0	0	0	5	2,065
Total non-current assets	**121,673**	**121,102**	**113,462**	**133,282**	**132,287**
TOTAL ASSETS	**137,427**	**135,656**	**129,215**	**141,941**	**146,344**
Current liabilities					
Payables	2,806	4,223	2,544	1,255	2,405
Interest-bearing liabilities	0	0	0	52	47
Provisions	5,434	5,300	6,283	5,922	6,150
Other	3,892	2,993	2,531	1,335	1,571
Total current liabilities	**12,132**	**12,516**	**11,358**	**8,564**	**10,173**
Non-current liabilities					
Payables	0	0	0	0	0
Interest-bearing liabilities	0	0	0	233	285
Provisions	6,441	6,982	7,087	8,471	8,558
Other	0	0	0	233	0
Total non-current liabilities	**6,441**	**6,982**	**7,087**	**8,937**	**8,843**
TOTAL LIABILITIES	**18,573**	**19,498**	**18,445**	**17,501**	**19,016**
NET ASSETS	**118,854**	**116,158**	**110,770**	**124,440**	**127,328**
Equity					
Accumulated surpluses/(losses)	117,964	115,318	109,928	121,378	124,033
Reserves	890	840	842	3,295	3,295
TOTAL EQUITY	**118,854**	**116,158**	**110,770**	**124,673**	**127,328**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in current and non-current liabilities.

Table 40: Australian Capital Territory statement of cash flows for the years ending 31 December

	$ 000				
	2001	2000	1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	7,200	7,678	6,591	8,873	11,660
Ancillary trading	3,008	2,636	2,454	2,039	1,087
Student fees and charges	4,163	4,089	4,200	4,260	4,336
Other	1,848	990	1,521	1,669	3,033
Total receipts	**16,219**	**15,393**	**14,766**	**16,841**	**20,116**
Payments					
Employee costs	46,385	47,651	51,954	56,147	49,250
Supplies and services	22,488	18,433	20,503	25,209	18,235
Grants and subsidies	942	1,187	349	74	1,111
Payments to non-TAFE providers for VET delivery	7,136	6,821	5,267	4,517	3,726
Borrowing costs*	0	0	0	0	0
Other	748	1,372	0	321	1,062
Total payments	**77,699**	**75,464**	**78,073**	**86,268**	**73,384**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(61,480)**	**(60,071)**	**(63,307)**	**(69,427)**	**(53,268)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	0	0	0	0	0
Sales/maturities of investments	0	0	0	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**0**
Payments					
Infrastructure capital	3,796	10,584	3,034	7,131	8,020
Investments	0	0	0	0	0
Loans and advances advanced	0	0	0	0	0
Total payments	**3,796**	**10,584**	**3,034**	**7,131**	**8,020**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(3,796)**	**(10,584)**	**(3,034)**	**(7,131)**	**(8,020)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	354
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**354**
Payments					
Borrowing redemptions	0	0	0	0	288
Finance lease payments (excl interest component)	0	0	0	0	36
Capital returns	0	0	0	0	0
Total payments	**0**	**0**	**0**	**0**	**324**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**0**	**0**	**0**	**0**	**30**
Cash flows from government					
Recurrent appropriations	62,522	59,627	65,479	67,065	61,064
Capital appropriations	2,696	9,341	5,455	2,970	4,330
Other	851	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	**66,069**	**68,968**	**70,934**	**70,035**	**65,394**
NET INCREASE (DECREASE) IN CASH	**793**	**(1,687)**	**4,593**	**(6,523)**	**4,136**
Net movement in cash held					
Opening cash held	8,373	10,060	5,467	11,990	7,854
Closing cash held	9,166	8,373	10,060	5,467	11,990

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 41: Australian Capital Territory operating expenses by activity for the years ending 31 December

	$ 000				
	2001	2000	1999	1998	1997
Delivery provision and support	59,822	58,750	57,253	60,328	62,418
Administration and general services	7,771	9,770	11,599	14,306	14,215
Property, plant and equipment services	8,179	7,107	7,239	8,380	7,535
Student and other services**	4,329	3,872	5,999	7,344	3,252
Total	**80,101**	**79,499**	**82,090**	**90,358**	**87,420**
***** 'Other services' comprise:**					
Staff redundancies	295	1,135	1,896	2,117	0
Commercial trading	0	0	1,298	1,661	0
Other	0	0	433	2,015	0
Total	**295**	**1,135**	**3,627**	**5,793**	**0**

	2001	2000	$'000 1999	1998	1997
Note 1: Fee for service					
Government agencies	2,274	3,030	2,130	3,592	5,207
Other	5,333	5,013	5,864	6,079	5,905
Adult and community education	0	0	0	0	0
Total fee for service	**7,607**	**8,043**	**7,994**	**9,671**	**11,112**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	194	(39)	43	3	(208)
Investment income	527	627	698	708	618
Residential charges	3	3	242	316	320
Recoveries (administration and other)	441	266	307	265	310
Other	683	255	388	376	382
Total other revenues	**1,848**	**1,112**	**1,678**	**1,668**	**1,422**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	39,107	38,590	41,416	45,913	48,101
Superannuation	5,654	5,728	7,077	7,442	7,493
Payroll tax	0	0	0	0	0
Other salary and wage related costs	1,214	2,249	2,728	2,705	668
Total employee costs	**45,975**	**46,567**	**51,221**	**56,060**	**56,262**
Note 4: Supplies and services					
Consumables	5,609	6,606	6,887	6,606	4,941
Communications and energy	2,656	2,047	2,500	2,676	2,698
Rent and leasing	472	545	505	4,444	851
Contracted services	3,587	3,818	3,795	4,309	4,105
Repairs and maintenance	2,766	1,875	2,484	2,480	3,044
Travel and transfer	750	714	868	1,170	1,120
Other	5,286	4,503	3,557	3,892	2,916
Total supplies and services	**21,126**	**20,108**	**20,596**	**25,577**	**19,675**
Note 5: Grants and subsidies					
Apprentices and trainees	0	0	0	0	463
Adult and community education organisations	244	252	0	61	10
VET in schools	617	469	296	12	0
Skill centres	25	302	324	0	0
Other VET programs	56	416	115	0	638
Total grants and subsidies	**942**	**1,439**	**735**	**73**	**1,111**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	7,135	6,569	4,748	3,161	2,953
Secondary schools - public and private	0	0	188	661	451
Other government providers, e.g. agricultural colleges	0	0	331	695	322
Total payments to non-TAFE providers for VET delivery	**7,135**	**6,569**	**5,267**	**4,517**	**3,726**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	15,625	14,408	14,205	14,233	14,163
Commonwealth capital	2,696	5,467	3,090	2,970	3,474
State recurrent	43,712	42,933	49,256	38,718	41,735
State capital	3,185	3,874	2,365	6,311	2,696
Commonwealth specific purpose programs - ANTA funded	773	1,124	1,077	875	1,953
Commonwealth specific purpose programs - other	78	1,162	674	541	1,373
Assumption of liabilities	0	0	0	2,980	5,810
Resources received free of charge	51	38	31	3,650	1,553
Total revenue from government	**66,120**	**69,006**	**70,698**	**70,278**	**72,757**
Note 8: Property, plant and equipment					
Land	7,090	7,440	7,440	6,600	6,600
Buildings	110,659	110,035	102,458	123,000	119,637
Plant and equipment	3,170	3,423	3,391	3,565	3,798
Motor vehicles	27	45	49	57	132
Other	707	139	104	35	35
Total property, plant and equipment	**121,653**	**121,082**	**113,442**	**133,257**	**130,202**

BEST COPY AVAILABLE

Table 42: Australian National Training Authority statement of financial performance for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Revenues from ordinary activities					
Fee for service (note 1)	0	0	0	0	0
Ancillary trading	0	0	0	0	0
Student fees and charges	0	0	0	0	0
Other (note 2)	9,317	1,313	4,562	2,097	1,651
Total revenues from ordinary activities	**9,317**	**1,313**	**4,562**	**2,097**	**1,651**
Expenses from ordinary activities					
Employee costs (note 3)	8,041	7,745	7,632	8,173	5,982
Supplies and services (note 4)	5,750	6,472	6,183	4,395	3,476
Grants and subsidies (note 5)	48,600	43,854	46,292	54,839	81,406
Payments to non-TAFE providers for VET delivery (note 6)	0	0	0	0	0
Depreciation and amortisation	361	422	408	443	457
Other	11,630	311	362	356	3,022
Total expenses from ordinary activities excluding borrowing costs expense	**74,382**	**58,804**	**60,877**	**68,206**	**94,343**
Borrowing costs*	0	0	0	0	0
Total expenses	**74,382**	**58,804**	**60,877**	**68,206**	**94,343**
Surplus (deficit) from ordinary activities	**(65,065)**	**(57,491)**	**(56,315)**	**(66,109)**	**(92,692)**
Revenue from government (note 7)	65,685	62,235	54,161	61,684	121,481
Change in net assets before extraordinary items	**620**	**4,744**	**(2,154)**	**(4,425)**	**28,789**
Extraordinary items**	0	0	0	0	0
Change in net assets after extraordinary items	**620**	**4,744**	**(2,154)**	**(4,425)**	**28,789**
Capital charge	0	0	0	0	0
Net assets received/(transferred) on restructure	0	0	0	0	0
Net increase/(decrease) in asset revaluation reserve	0	0	0	0	0
TOTAL CHANGES IN EQUITY	**620**	**4,744**	**(2,154)**	**(4,425)**	**28,789**

* The line item 'borrowing costs' was introduced in 2001 affecting 2001 data and the revisions of 2000 data. For calendar years prior to 2000, borrowing costs were part of expenses from ordinary activities. ** For 1997 to 1999 abnormal items of revenue and expenses were disclosed separately. From 2000 onwards these items are included in revenues or expenses from ordinary activities.

Table 43: Australian National Training Authority statement of financial position as at 31 December

	$ 000				
	2001	2000	1999	1998	1997
Current assets					
Cash	10,816	2,855	4,909	29,780	29,822
Receivables	641	8,028	693	26,483	30,709
Investments	0	0	0	0	0
Other	143	105	2	2	2
Total current assets	**11,600**	**10,988**	**5,604**	**56,265**	**60,533**
Non-current assets					
Receivables	0	0	0	0	0
Investments	0	0	0	0	0
Property, plant and equipment (note 8)	880	922	1,197	995	1,081
Other, including intangibles	2	5	87	81	75
Total non-current assets	**882**	**927**	**1,284**	**1,076**	**1,156**
TOTAL ASSETS	**12,482**	**11,915**	**6,888**	**57,341**	**61,689**
Current liabilities					
Payables	478	703	291	328	408
Interest-bearing liabilities	0	0	0	0	0
Provisions	708	749	1,496	1,721	1,453
Other	0	0	58	22	133
Total current liabilities	**1,186**	**1,452**	**1,845**	**2,071**	**1,994**
Non-current liabilities					
Payables	0	0	0	0	0
Interest-bearing liabilities	0	0	0	0	0
Provisions	1,013	800	0	0	0
Other	0	0	0	0	0
Total non-current liabilities	**1,013**	**800**	**0**	**0**	**0**
TOTAL LIABILITIES	**2,199**	**2,252**	**1,845**	**2,071**	**1,994**
NET ASSETS	**10,283**	**9,663**	**5,043**	**55,270**	**59,695**
Equity					
Accumulated surpluses/(losses)	9,782	9,162	4,529	55,270	59,695
Reserves	501	501	514	0	0
TOTAL EQUITY	**10,283**	**9,663**	**5,043**	**55,270**	**59,695**

Note: Owing to reclassifications required by changes to Accounting Standards there occurs a break in series between 1999 and 2000 for the categories 'payables', 'interest-bearing liabilities' and 'provisions' in non-current and current liabilities.

Table 44: Australian National Training Authority statement of cash flows for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Cash flows from operating activities					
Receipts					
Fee for service	0	0	0	0	0
Ancillary trading	0	0	0	0	0
Student fees and charges	0	0	0	0	0
Other	16,703	1,313	3,866	2,186	1,716
Total receipts	**16,703**	**1,313**	**3,866**	**2,186**	**1,716**
Payments					
Employee costs	7,869	7,692	7,858	7,905	6,353
Supplies and services	6,011	6,222	6,226	4,480	3,929
Grants and subsidies	48,600	51,838	46,292	54,839	81,406
Payments to non-TAFE providers for VET delivery	0	0	0	0	0
Borrowing costs*	0	0	0	0	0
Other	11,630	58	310	468	3,547
Total payments	**74,110**	**65,810**	**60,686**	**67,692**	**95,235**
NET CASH FLOWS FROM OPERATING ACTIVITIES	**(57,407)**	**(64,497)**	**(56,820)**	**(65,506)**	**(93,519)**
Cash flows from investing activities					
Receipts					
Sales of property, plant and equipment	83	381	152	111	1
Sales/maturities of investments	0	0	0	0	0
Loans and advances returned	0	0	0	0	0
Total receipts	**83**	**381**	**152**	**111**	**1**
Payments					
Infrastructure capital	400	172	280	444	444
Investments	0	0	0	0	0
Loans and advances advanced	0	0	0	0	0
Total payments	**400**	**172**	**280**	**444**	**444**
NET CASH FLOWS FROM INVESTING ACTIVITIES	**(317)**	**209**	**(128)**	**(333)**	**(443)**
Cash flows from financing activities					
Receipts					
Borrowings raised	0	0	0	0	0
Capital injections*	0	0	0	0	0
Total receipts	**0**	**0**	**0**	**0**	**0**
Payments					
Borrowing redemptions	0	0	0	0	0
Finance lease payments (excl interest component)	0	0	0	0	0
Capital returns	0	0	0	0	0
Total payments	**0**	**0**	**0**	**0**	**0**
NET CASH FLOWS FROM FINANCING ACTIVITIES	**0**	**0**	**0**	**0**	**0**
Cash flows from government					
Recurrent appropriations	65,685	62,234	32,077	65,797	121,481
Capital appropriations	0	0	0	0	0
Other	0	0	0	0	0
NET CASH FLOWS FROM GOVERNMENT	**65,685**	**62,234**	**32,077**	**65,797**	**121,481**
NET INCREASE (DECREASE) IN CASH	**7,961**	**(2,054)**	**(24,871)**	**(42)**	**27,519**
Net movement in cash held					
Opening cash held	2,855	4,909	29,780	29,822	2,303
Closing cash held	10,816	2,855	4,909	29,780	29,822

* The line items 'borrowing costs' and 'capital injections' were introduced in 2001, affecting 2001 data and the revisions of 2000 data.

Table 45: Australian National Training Authority operating expenses by activity for the years ending 31 December

	$'000				
	2001	2000	1999	1998	1997
Delivery provision and support	0	0	0	0	0
Administration and general services	0	0	0	0	0
Property, plant and equipment services	0	0	0	0	0
Student and other services**	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**
**** 'Other services' comprise:**					
Staff redundancies	0	0	0	0	0
Commercial trading	0	0	0	0	0
Other	0	0	0	0	0
Total	**0**	**0**	**0**	**0**	**0**

BEST COPY AVAILABLE

	$'000				
	2001	2000	1999	1998	1997
Note 1: Fee for service					
Government agencies	0	0	0	0	0
Other	0	0	0	0	0
Adult and community education	0	0	0	0	0
Total fee for service	**0**	**0**	**0**	**0**	**0**
Note 2: Other revenues					
Profit/(loss) on sale of non-current assets	17	0	22	25	(15)
nvestment income	0	0	0	0	0
Residential charges	0	0	0	0	0
Recoveries (administration and other)	260	0	0	1,441	978
Other	9,040	1,313	4,540	631	688
Total other revenues	**9,317**	**1,313**	**4,562**	**2,097**	**1,651**
Note 3: Employee costs					
Salaries, wages, overtime and allowances	6,621	6,703	6,457	6,714	5,378
Superannuation	762	782	925	871	821
Payroll tax	0	0	0	0	0
Other salary and wage related costs	658	260	250	588	(217)
Total employee costs	**8,041**	**7,745**	**7,632**	**8,173**	**5,982**
Note 4: Supplies and services					
Consumables	1,882	2,243	420	469	145
Communications and energy	450	463	384	506	472
Rent and leasing	1,002	941	845	826	882
Contracted services	1,561	1,695	2,499	1,141	328
Repairs and maintenance	37	28	64	25	59
Travel and transfer	818	1,102	947	709	801
Other	0	0	1,024	719	789
Total supplies and services	**5,750**	**6,472**	**6,183**	**4,395**	**3,476**
Note 5: Grants and subsidies					
Apprentices and trainees	0	0	0	0	0
Adult and community education organisations	0	0	0	0	0
VET in schools	0	0	0	0	0
Skill centres	0	0	0	0	0
Other VET programs	48,600	43,854	46,292	54,839	81,406
Total grants and subsidies	**48,600**	**43,854**	**46,292**	**54,839**	**81,406**
Note 6: Payments to non-TAFE providers for VET delivery					
Private, enterprise, community, industry and local government	0	0	0	0	0
Secondary schools - public and private	0	0	0	0	0
Other government providers, e.g. agricultural colleges	0	0	0	0	0
Total payments to non-TAFE providers for VET delivery	**0**	**0**	**0**	**0**	**0**
Note 7: Revenue from government					
Commonwealth general purpose recurrent	31,409	29,423	26,471	29,546	45,822
Commonwealth capital	0	0	0	0	0
State recurrent	0	0	0	0	0
State capital	0	0	0	0	0
Commonwealth specific purpose programs - ANTA funded	34,276	32,812	27,690	32,138	75,659
Commonwealth specific purpose programs - other	0	0	0	0	0
Assumption of liabilities	0	0	0	0	0
Resources received free of charge	0	0	0	0	0
Total revenue from government	**65,685**	**62,235**	**54,161**	**61,684**	**121,481**
Note 8: Property, plant and equipment					
Land	0	0	0	0	0
Buildings	0	0	0	0	0
Plant and equipment	726	833	1,087	888	988
Motor vehicles	154	89	110	107	93
Other	0	0	0	0	0
Total property, plant and equipment	**880**	**922**	**1,197**	**995**	**1,081**

See the explanatory notes section for details on reporting issues.

.50

New South Wales

New South Wales implemented further improvements to the system of identifying activity costs. Consequently, the previously published 2000 activity data has been recast in line with these improvements.

Queensland

Queensland has made direct adjustments to equity for the year 2000 resulting in a prior year adjustment of $11.235m reducing accumulated surpluses. These adjustments related to devolution of balance sheet accounting down to business areas. Previously the only full balance sheet was whole of Department, which included some non vocational education and training activities, and many balance sheet items were calculated on a proportionate basis. The adjustment is necessary because the compilation of balance sheets at lower levels reveals that the proportionate basis overestimated vocational education and training assets.

Western Australia

Western Australia has made a direct adjustment to equity for 2001 resulting in increases to accumulated surpluses of $3.594m. The adjustment mainly relates to the valuation gain arising from the take up of fixed assets by CY O'Connor College of TAFE when it became an autonomous college on 1 January 2001.

Northern Territory

The 2001 financial data for the Northern Territory are preliminary and are undergoing audit at the time of publication.

The explanatory notes for last year commented that there were unfinalised negotiations relating to the transfer of the Northern Territory Rural College from the Department of Employment, of Education and Training to the Northern Territory University and foreshadowed that it was likely that adjustments would be made in 2001 financial statements to reflect the finally determined value of VET assets following the transfer. As a consequence, the previously published figures for Property, Plant and Equipment for 2000 have been increased by $22.2m to bring these assets to account.

In 2001, the Centralian College transferred control of $7.816m of land and buildings to the Northern Territory Government for non-VET purposes. The reported assets for 2001 have been reduced to reflect this transfer.

The Northern Territory has revised some operating revenues and expenses reported for 2000. The revisions arose from a subsequent audit and do not generally represent material variations from the figures reported in 2000.

Australian National Training Authority

The 'other' category of revenues and expenses is mainly for project based initiatives outside of appropriation funded activities.

Scope and boundaries

The financial data collection focuses on VET provision that is funded wholly or in part from public funds. It includes VET administered or provided by the main VET training authority within each state and territory, other public VET organisations in that state or territory and the Australian National Training Authority (ANTA). A list of the organisations included within the data collection is provided at Appendix 1.

The financial data was prepared in accordance with the AVETMIS Standard for VET Financial Data and reviewed by the National Centre for Vocational Education Research (NCVER) Ltd. This review was limited in its scope as states/territories and ANTA were not required to submit detailed working papers. The data was to be supported by relevant working papers held by them and where possible, reconciled to public documents such as annual reports and budget papers.

Owing to the limitations in the scope of this review the responsibility for the extraction and reporting of the data is with the individual entities.

Accrual reporting

Revenue and expenditures are reported for the accounting periods, which relate to when the revenue was earned or expenditure incurred and not when the cash was received or paid. Expenditures which are for general maintenance or recurrent services received are included as period recurrent expenses while those for purchasing or constructing an asset which will be utilised over future periods are capitalised as asset costs.

It should be noted that all the figures reported in this publication are prepared on an accrual basis.

Revenue

Revenue from ordinary activities	User fees and charges, ancillary trading, student fees and charges, donations and contributions and other receipts which the training organisation received and over which it retains control.
Fee for service revenue	Fees received from individuals, (other than regulatory student fees) and organisations, including government organisations, for award or non-award courses, for on and off-the-job vocational education and training and for other training related purposes that are paid to and retained by the provider and have arisen through services provided under contracts or commercial arrangements. The fees are generally determined having regard to partial or full recovery of costs.
Ancillary trading revenue	Amounts received for miscellaneous services, special projects, sales of materials, hospitality trading activities and contracting fees for commercial rather than training related purposes.
Student fees and charges revenue	Fees for non-overseas students arising out of specific legislation, parliamentary, cabinet or ministerial approvals. Includes administration charges, tuition fees, materials fees and student amenities fees passing through the accounts of the public training provider(s).
Other revenue from ordinary activities	Revenue from other sources not categorised above.

Expenses

Expenses from ordinary activities	Recurrent expenditure for goods and services.
Employee costs expenses	Expenses, including provisions, for salaries, wages and related expenses and oncosts for full-time, part-time or casual employees.
Supplies and services expenses	Expenses, including provisions, for supplying operating materials and servicing operating requirements.
Grants and subsidies	Grants and subsidies expenses are generally in the form of non-repayable contributions and subsidies to individuals and organisations for VET expenditures other than delivery. For example, these cover: □ expenses for apprentices and trainees for travel, accommodation and other 'off the job' training assistance; □ vocational education and training initiatives such as VET in schools, skill centres, group schemes, aboriginal program assistance, national payments to states/ territories for national projects and national programs;

BEST COPY AVAILABLE

- generic grants and subsidies to adult and community education organisations substantially for administration and infrastructure support.

Payments to non-TAFE providers for VET delivery	Expenditure for course delivery (ie generally student contact/ curriculum hours) being provided to other VET entities such as private providers, including group and industry providers, secondary schools, independent rural colleges.
Depreciation and amortisation	Depreciation is the expense associated with the consumption or loss, during the reporting period, of service potential or future economic benefits embodied in non-current assets with limited useful lives. Amortisation is the term which would similarly apply to non-current assets under finance leases or set up costs of a loan, research and development costs, copyrights and patents which have been capitalised and amortised over the period of their useful lives.
Borrowing costs expenses	Expenses incurred in connection with the borrowing of funds.
Delivery provision and support expenses	Delivery provision expenses are expenses which can be *directly attributed* to particular teaching activities or learning area such as salaries, wages and oncosts for teachers and tutors including supervisory teaching staff, Heads of departments and schools. Salaries, wages and oncosts for non-teaching support staff directly associated with a particular teaching activity, material supplies and services expenses, facilities costs capable of direct association with a particular teaching activity should also be included in this expense category. Delivery support expenses are expenses of a school, department at a provider location but *cannot be directly attributed* to a particular teaching activity or learning area such as salaries, wages and oncosts for broad learning area, classroom and teaching support roles e.g. educational assistants, shared supplies and consumables, shared institutional facilities, instructional design and course accreditation.
Administration and general services expenses	Administration and general services expenses are the expenses incurred in general management and administration at college, institute and state office locations for providing corporate services other than administration expenses for staff directly attached to support a particular teaching activity, learning area or instructional design. Also included would be expenses of recognition of training and training providers, regulatory activities and advisory and consultative arrangements.
Property, plant and equipment services	Property, plant and equipment services expenses are for operating, repairing and maintaining buildings, grounds and equipment, including wages of ancillary staff and building and grounds services contracts. Also included are expenses associated with asset management, project planning and project management of major capital works.

Student services and other services expenses	Student services expenses are expenses incurred providing services to students outside formal teaching including expenses associated with and supporting the welfare of students such as counselling, disabilities, health services, employment services, child care, accommodation services, student amenities and student associations. Other services expenses are expenses that have no immediate or perceived output benefits to the training organisation such as specialist consulting, release to industry, redundancies, research and development and commercial operations.

Government revenue

Revenues from government	Revenues from government include recurrent, capital and other parliamentary appropriations over which the VET entity gains control during the reporting period, amounts equivalent to any of the entity's liabilities assumed by another entity and the value of any resources received free of charge. Note: Payments to VET entities of government funds under individual contracts for services are classified as fee for service revenues.
Commonwealth general purpose recurrent revenue	These are entirely recurrent VET Funding Act revenues from ANTA of a general recurrent nature. Section 11 ANTA Act funds are excluded from this category and are included in Commonwealth specific purpose programs.
Commonwealth capital revenue	Revenues from ANTA for capital purposes including major capital projects, equipment acquisition and state based new technologies projects under the Infrastructure Program and Infrastructure Program sub-components of industry based and school students skill centres, VET Infrastructure for Indigenous People and the Aboriginal and Torres Strait Islander Facilities Program.
State recurrent revenue	Revenues appropriated by the state out of its own funds for recurrent purposes including appropriations for state taxes and charges (e.g., payroll tax), liabilities assumed and the value of resources received free of charge.
State capital revenue	Revenues appropriated by the state out of its own funds for capital purposes including construction of buildings, child care, skill centres (infrastructure) industry-based and school students skill centres, Aboriginal and Torres Strait Islander facilities and equipment.
Commonwealth specific purposes programs revenue	Revenues received by VET entities generally in the form of 'block grants' for specific purpose programs and National Program funding paid by ANTA to state and territory training authorities.
Assumption of liabilities	These are the revenue equivalents of VET expenses incurred and settled by another government agency.

BEST COPY AVAILABLE

Extraordinary items	Extraordinary items include material losses such as those incurred as a result of a 'force majeure' e.g. cyclone, flood or fire.
Capital charge	Charge that the government levies on an entity's capital funds. Capital funds represent government's investment in the entity and equate to the net assets (or net worth) of the entity.

Financial position

Assets	Future economic benefits that an entity controls as a result of past transactions or other past events.
Current assets	Current assets are short-term in nature and are in the form of cash, or expected to be either converted into cash or consumed within twelve months of the reporting balance date.
Current receivables	Amounts owing to the VET entity at the end of the reporting period, for goods the entity sold or services the entity rendered prior to the end of the reporting period.
Current investments	Classes of investments include term deposits, short term securities, government fixed interest bonds, shares and equities, property investments, and interests in business undertakings.
Other current assets	Mainly comprise inventories and prepayments. Inventories are defined as goods, other property and services which are held for sale in the ordinary course of operations, in the process of production for such sale or to be used up in the production of goods, other property or services for sale, including consumable stores and supplies. They would therefore include raw materials and stores, work-in-progress, finished goods and land held for resale. Prepayments are payments made in one reporting period, in respect of goods or services that the entity expects to receive or consume in future periods. Examples include rent, telephone, electricity and subscriptions.
Non-current assets	Non-current assets are long-term in nature and are not expected to be either converted into cash or consumed within twelve months of the reporting balance date.
Non-current receivables	These could include bills of exchange, debts owing on long term contracts and outstanding loans and advances.
Non-current investments	These would include longer term fixed interest bonds and deposits.
Property, plant and investment	This category would include land, unimproved and improved, buildings, plant and equipment, motor vehicles, livestock, libraries and capitalised furniture and fittings. It includes both owned (i.e. purchased/constructed) property and property subject to finance leases. Reported values are depreciated values.

Other non-current assets, including intangibles	This could include purchased goodwill, computer software (purchased and internally developed) and intellectual property.
Liabilities	Liabilities are future payments that the entity is presently obliged to make to other entities as a result of past transactions or other past events.
Current liabilities	Current liabilities are those obligations to other parties, which must be met either on demand or within a period not exceeding 12 months from the end of the reporting period.
Current payables	Include trade creditors, accrued expenses for rent, telephones, electricity, revenue in advance, unpaid salaries, wages etc and GST collected from sales but not yet paid to the ATO.
Current interest-bearing liabilities	Include bank overdrafts, short-term bank and other loans, bills payable, short-term finance lease liabilities.
Current provisions	The main provision would be for employee entitlements. These are benefit entitlements which employees accumulate as a result of the rendering of their services to an employer up to the reporting date and include wages and salaries, annual leave, sick leave, long service leave, superannuation and other post- employment benefits.
Non-current liabilities	Non-current liabilities are those obligations to other parties, which would be expected to be met in a period exceeding twelve months from the end of the reporting period. The main types of non-current liabilities would be in relation to interest bearing liabilities, finance lease obligations and employee entitlements. These have been described above.
Equity	Equity is the residual interest in the assets of an entity after deduction of its liabilities. The main classes of equity for the VET entity would be accumulated surpluses (losses) and reserves.
Accumulated surpluses (losses)	Accumulated surpluses (losses) represent the value of the net assets of the entity less any amounts held in reserves.
Reserves	Reserves arise from transfers to and from accumulated funds for specific purposes and from adjustments to the carrying values of fixed assets.

BEST COPY AVAILABLE

Appendix 1

Organisations included

New South Wales

NSW Department of Education and Training
NSW Technical and Further Education Commission
Department of Agriculture-Agricultural Colleges
NSW Adult Migrant English Service

Victoria

Office of Training and Tertiary Education and TAFE Institutes
Centre for Adult Education including Adult Multicultural Education Services

Queensland

VET programs within the Department of Employment and Training, including TAFE Institutes and state funding for Agricultural Colleges

South Australia

VET programs within the Department of Education, Training and Employment including TAFE Institutes

Western Australia

All colleges established under the Vocational Education and Training (VET) Act 1996
Institutions created under the VET Act 1996
VET program within the Department of Training
VET program within Kalgoorlie College (a campus within Curtin University)
VET program within the Western Australian Academy of Performing Arts (a campus within Edith Cowan University)

Tasmania

The Office of Post Compulsory Education and Training
TAFE Tasmania

Northern Territory

The Northern Territory Employment and Training Authority
VET programs within Northern Territory University, including VET operations of the Northern Territory Rural College, Batchelor Institute of Indigenous and Tertiary Education, Centralian College and the Northern Territory Department of Justice

Australian Capital Territory

Training and Adult Education Branch of the Department of Education and Community Services
Canberra Institute of Technology

Australian National Training Authority

ANTA operations
National Projects
National Programs (net of amounts paid directly to State and Territory Training Authorities)

Appendix 2

Pro forma audit certificate

EXPENDITURE/REVENUE 2001	$2001
Total expenses from ordinary activities	
Fee for service revenue	
Ancillary trading revenue	
Student fees and charges revenue	
Other revenue from ordinary activities	
Government revenue from Commonwealth specific purpose programs	
Staff redundancies expenses	

Source of data - *Australian Vocational Education & Training Management Information Statistical Standard (AVETMISS) for VET Financial Data.*

Certification by state/territory officer

The summary financial data above was prepared in accordance with the requirements of the AVETMIS Standard for VET Financial Data.

Signature
Name and title - CEO or appropriate delegate

/ /

SAMPLE ONLY

Certification of Auditor

I have conducted an independent review of the summary financial data for (state/territory) for calendar year ending 31 December 2001 which was prepared in accordance with the requirements of the AVETMIS Standard for VET Financial Data.

In my opinion, the data is/is not consistent in all material respects with the requirements of that Standard. (If 'is not'— explanation of factors required).

Signature
Name and title

/ /

BEST COPY AVAILABLE

This publication provides financial data for vocational education and training in Australia. It includes information on revenues, expenses, assets, liabilities and cash flows for the calendar year 2001. Comparisons with 2000 data have been made where possible.

Non-financial information is also available from the NCVER website **www.ncver.edu.au**

ISSN 1329-1416

BEST COPY AVAILABLE

U.S. Department of Education
Office of Educational Research and Improvement (OERI)
National Library of Education (NLE)
Educational Resources Information Center (ERIC)

NOTICE

Reproduction Basis

[X] This document is covered by a signed "Reproduction Release (Blanket)" form (on file within the ERIC system), encompassing all or classes of documents from its source organization and, therefore, does not require a "Specific Document" Release form.

[ ] This document is Federally-funded, or carries its own permission to reproduce, or is otherwise in the public domain and, therefore, may be reproduced by ERIC without a signed Reproduction Release form (either "Specific Document" or "Blanket").